

4190

Classes A and B

PRIVATE UTILITY ANNUAL REPORT

OF

Name: North Central Power Co., Inc.

Principal Office: 104 South Pine St., P.O. Box 167
Grantsburg, WI 54840

For the Year Ended: December 31, 2001

ELECTRIC, WATER, OR GAS UTILITY TO PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual gross interchange out,
- (4) 500 megawatt hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:
- U.S. Department of Energy
Energy Information Administration EI-541
Mail Station: BG-094
Forrestal Building
Washington, D.C.

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (d) on Page 4, List of Schedules.) Mail these reports to:
- Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., N.E.
Room 946
Washington, D.C. 20426
- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:
- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
 - (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

Schedules	Reference Pages
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Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet.

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)
(c) (Continued)

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 586-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year and use for statement of income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parenthesis. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 946
Washington, D.C. 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) - The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the Commission whose authorization was obtained and give date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
...(3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;
(4) 'person' means an individual or a corporation;
(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;..."
(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered-

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act,... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

FERC FORM NO 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

IDENTIFICATION

01 Exact Legal Name of Respondent

North Central Power Co., Inc.

02 Year of Report

December 31, 2001

03 Previous Name and Date of Change (if name changed during year)

04 Address of Principal Business Office at End of Year (Street, City, State, Zip Code)

104 South Pine St., P.O. Box 167, Grantsburg, WI 54840

05 Name of Contact Person

Mark F. Dahlberg

06 Title of Contact Person

President

07 Address of Contact Person (Street, City, State, Zip Code)

104 South Pine St., P.O. Box 167, Grantsburg, WI 54840

08 Telephone of Contact Person, Including Area Code

715/463-5371

09 This Report is

(1) ☒ An Original

(2) ☐ A Resubmission

10 Date of Report

(Mo, Da, Yr)

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name

Mark F. Dahlberg

03 Signature

Mark F. Dahlberg

04 Date Signed

(Mo, Da, Yr)

March 29, 2002

02 Title

President

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willfully to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent North Cenral Power Co., Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2001
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LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.

Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	Ed. 12-87	
Control Over Respondent	102	Ed. 12-89	
Corporations Controlled by Respondent	103	Ed. 12-87	None
Officers	104	Ed. 12-87	
Directors	105	Ed. 12-87	
Security Holders and Voting Powers	106-107	Ed. 12-87	
Important Changes During the Year	108-109	Ed. 12-88	
Comparative Balance Sheet	110-113	Ed. 12-93	
Statement of Income for the Year	114-117	Ed. 12-93	
Statement of Retained Earnings for the Year	118-119	Ed. 12-89	
Statement of Cash Flows	120-121	Ed. 12-93	
Notes to Financial Statements	122-123	Ed. 12-89	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debts)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	Ed. 12-93	
Nuclear Fuel Materials	202-203	Ed. 12-89	NA
Electric Plant in Service	204-207	Ed. 12-93	
Electric Plant Leased to Others		Ed. 12-89	None
Electric Plant Held for Future Use	214	Ed. 12-89	None
Construction Work in Progress - Electric	216	Ed. 12-87	
Construction Overheads - Electric	217	Ed. 12-89	
General Description of Construction Overhead Procedure	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant	219	Ed. 12-93	
Nonutility Property	221	Ed. 12-87	None
Investment in Subsidiary Companies	224-225	Ed. 12-89	None
Materials and Supplies	227	Ed. 12-89	
Allowances	228-229	Ed. 12-93	None
Extraordinary Property Losses	230	Ed. 12-93	None
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-93	None
Miscellaneous Deferred Debits	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190)	234	Ed. 12-88	None
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250-251	Ed. 12-88	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Ed. 12-87	None
Other Paid-in Capital	253	Ed. 12-87	None
Discount on Capital Stock	254	Ed. 12-87	None
Capital Stock Expenses	254	Ed. 12-87	None
Long-Term Debt	256-257	Ed. 12-88	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year	262-263	Ed. 12-88	
Accumulated Deferred Investment Tax Credits	266-267	Ed. 12-88	
Other Deferred Credits	269	Ed. 12-88	
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272-273	Ed. 12-88	None
Accumulated Deferred Income Taxes - Other Property	274-275	Ed. 12-88	
Accumulated Deferred Income Taxes - Other	276-277	Ed. 12-93	None
Other Regulatory Liabilities	278	Ed. 12-93	None

Name of Respondent North Central Power Co., Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2001
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300-301	Ed. 12-93	
Sales of Electricity by Rate Schedules	304	Ed. 12-88	
Sales for Resale	310-311	Ed. 12-93	
Electric Operation and Maintenance Expenses	320-323	Ed. 12-93	None
Number of Electric Department Employees	323	Ed. 12-88	
Interchange Power	326-327	Ed. 12-93	
Transmission of Electricity for or by Others	328-332	Ed. 12-90	None
Miscellaneous General Expenses - Electric	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	Ed. 12-88	
COMMON SECTION			
Regulatory Commission Expenses	350-351	Ed. 12-88	
Research, Development and Demonstration Activities	352-353	Ed. 12-87	None
Distribution of Salaries and Wages	354-355	Ed. 12-88	
Common Utility Plant and Expenses	356	Ed. 12-87	NA
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401	Ed. 12-90	
Monthly Peaks and Output	401	Ed. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants)	402-403	Ed. 12-89	NA
Hydroelectric Generating Plant Statistics (Large Plants)	406	Ed. 12-89	NA
Pumped Storage Generating Plant Statistics (Large Plants)		Ed. 12-88	NA
Generating Plant Statistics (Small Plants)	410-411	Ed. 12-87	
Transmission Line Statistics	422-423	Ed. 12-87	
Transmission Lines Added During Year	424-425	Ed. 12-86	
Substations	426-427	Ed. 12-86	None
Electric Distribution Meters and Line Transformers	429	Ed. 12-88	
Environmental Protection Facilities	430	Ed. 12-88	
Environmental Protection Expenses	431	Ed. 12-88	None
Footnote Data	450	Ed. 12-88	None
Stockholders' Reports			

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
North Central Power Co., Inc.	(2) <input type="checkbox"/> A Resubmission		December 31, 2001

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

John E. Dahlberg, Treasurer
104 South Pine St., P.O. Box 167
Grantsburg, WI 54840

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Wisconsin, April 12, 1928

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric Utility
Wisconsin

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes... Enter the date when such independent accountant was initially engaged: _____
(2) ☒ No

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	December 31, 2001
	(2) <input type="checkbox"/> A Resubmission		

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or

beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

Investor Owned
Common Stock

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests,

state the fact in a footnote and name the other interests.

4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the

other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
None			

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co. Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		December 31, 2001

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	None over \$50,000		
2			
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
David M. Dahlberg, Vice President	104 South Pine Street, P.O. Box 167 Grantsburg, WI 54840
*Dean J. Dahlberg	104 E. Oak St., P.O. Box 467 Frederic, WI 54837
*Gus E. Dahlberg	9221 E. Main Street, P.O. Box 300 Solon Springs, WI 54873
James D. Dahlberg	9221 E. Main Street, P.O. Box 300 Solon Springs, WI 54873
John E. Dahlberg, Treasurer Secretary	104 South Pine Street, P.O. Box 167 Grantsburg, WI 54840
**Mark F. Dahlberg, President	104 South Pine Street, P.O. Box 167 Grantsburg, WI 54840
Robert H. Thorson	10623 W. Church Street, P.O. Box 37 Radisson, WI 54867

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights

and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

December 14, 2001
Dividend Declared

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy

Total: 22,342
By proxy: 21,390

3. Give the date and place of such meeting:

April 5, 2001
Radisson, WI 54867

VOTING SECURITIES

Number of votes as of (date): December 31, 2001

Line No.	Name (Title) and Address of Security Holder	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
	(a)				
4	TOTAL votes of all voting securities	27,558	27,558		
5	TOTAL number of security holders	165	165		
6	TOTAL votes of security holders listed below	12,997	12,997		
7					
8	John E. Dahlberg (Director, Secretary/Treasurer)				
9	368 W. Wisconsin Ave.				
10	Grantsburg, WI 54840	2,172	2,172		
11					
12	Jane E. Yira				
13	969 85th Ave.				
14	Amery, WI 54001	1,808	1,808		
15					
16	Robert H. Thorson (Director)				
17	or Janet Mae Thorson				
18	P.O. Box 37				
19	Radisson, WI 54867	1,609	1,609		
20					
21	Carolyn A. Dahlberg				
22	1525 Scribner St.				
23	Spooner, WI 54801	1,185	1,185		
24					
25	Arlette Marcella Soderberg				
26	1321 Mirror Waters				
27	St. Croix Falls, WI 54024-7508	1,019	1,019		
28					

Name of Respondent		This Report Is:		Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	December 31, 2001

SECURITY HOLDERS AND VOTING POWERS (Continued)					
Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
29					
30	Dallas M. Johnson				
31	23592 County Road W				
32	Grantsburg, WI 54840	958	958		
33					
34	Kathleen A. Christensen				
35	555 North Robert St.				
36	Grantsburg, WI 54840	927	927		
37					
38	Mark F. Dahlberg (Director, President)				
39	352 Skyline Drive				
40	Grantsburg, WI 54840	871	871		
41					
42	Renee Jensen-Anderson				
43	P.O. Box 483				
44	Grantsburg, WI 54840	816	816		
45					
46	Mrs. Mary Ann D. Erickson				
47	23400 Emil Fink Road				
48	Siren, WI 54872	816	816		
49					
50	Walter Bryan Jensen				
51	P.O. Box 162				
52	Grantsburg, WI 54840	816	816		
53					
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing

sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

1. None

2. None

3. The Company petitioned the PSCW on October 2, 2000 to abandon the Grimh hydroelectric generating facility at Radisson. PSC Order #4190-EA-100 was issued March 27, 2001 to abandon Grimh Dam. The Company is in negotiations to sell the dam. The Company has been ordered to remove the dam by the Department of Natural Resources. Engineering plans to remove are being prepared. The Company has also heard of the possibility for a lawsuit by landowners to make the Company rebuild the dam.

The Company petitioned FERC August 16, 2000 to transfer license for Arpin and Winter (East Fork) hydroelectric facilities to Flambeau Hydro LLC. Order approving the transfer of license was issued January 23, 2001. PSC Order #4190-05-EA-100 was issued June 20, 2000 to sell Arpin and Winter (East Fork) Dams. Arpin and Winter (East Fork) Dams were sold to Flambeau Hydro on April 2, 2001. The Company entered into a power sales agreement with Flambeau Hydro to purchase all capacity and/or energy from the facilities for 10 years beginning April 2, 2001.

4. None

5. None

6. Increased amount borrowed on revolving line of credit at Chippewa Valley Bank by \$2,000.00. Balance as of 12/31/01 is \$335,000.00.

Increased amount borrowed on revolving line of credit at National Bank of Commerce by \$310,000.00. Balance as of 12/31/01 is \$1,020,000.00.

Short-Term Demand Note balance as of 12/31/01 - \$1,500,000.00 - same as 12/31/00.

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

IMPORTANT CHANGES DURING THE YEAR (Continued)

- 7. None
- 8. None
- 9. None
- 10. None

Name of Respondent		This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	7,736,103	6,946,840
3	Construction Work in Progress (107)	200-201	229,373	833,146
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		7,965,476	7,779,986
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	2,974,222	2,569,559
6	Net Utility Plant (Enter Total of line 4 less 5)	---	4,991,254	5,210,427
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203		
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203		
9	Net Nuclear Fuel (Enter Total of line 7 less 8)	---	0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)	---	4,991,254	5,210,427
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground - Noncurrent (117)	---		
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221		
15	(Less) Accum. Prov. for Depr. and Amort. (122)	---		
16	Investments in Associated Companies (123)	---		
17	Investment in Subsidiary Companies (123.1)	224-225		
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)	---		
19	Noncurrent Portion of Allowances	228-228		
20	Other Investments (124)		345	418
21	Special Funds (125-128)	---	17,891	57,823
22	TOTAL Other Property and Investments (Total of lines 14 thru 17,19,21)		18,236	58,241
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	---	18,254	3,410
25	Special Deposits (132-134)	---		
26	Working Funds (135)	---	500	500
27	Temporary Cash Investments (136)	---		
28	Notes Receivable (141)	---		
29	Customer Accounts Receivable (142)	---	314,226	306,925
30	Other Accounts Receivable (143)	---	6,065	2,486
31	(Less) Accum. Prov. for Uncollectible Acct.- Credit (144)	---	4,800	4,800
32	Notes Receivable from Associated Companies (145)	---		
33	Accounts Receivable from Associated Companies (146)	---		
34	Fuel Stock (151)	227	1,633	1,586
35	Fuel Stock Expenses Undistributed (152)	227		
36	Residuals (Elec) and Extracted Products	227		
37	Plant Materials and Operating Supplies (154)	227	183,151	252,342
38	Merchandise (155)	227	111	1,151
39	Other Materials and Supplies (156)	227		
40	Nuclear Materials Held for Sale (157)	202-203/227		
41	Allowances (158.1 and 158.2)	228-228		
42	(Less) Noncurrent Portion of Allowances	---		
43	Stores Expenses Undistributed (163)	227		
44	Gas Stored Underground - Current (164.1)	---		
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	---		
46	Prepayments (165)	---	94,357	103,189
47	Advances for Gas (166-167)	---		
48	Interest and Dividends Receivable (171)	---		
49	Rents Receivable (172)	---		
50	Accrued Utility Revenues (173)	---	169,004	149,462
51	Miscellaneous Current and Accrued Assets (174)	---		
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		782,501	816,251

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)	---	20,838	15,155
55	Extraordinary Property Losses (182.1)	230		
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230		43,640
57	Other Regulatory Assets (182.3)	232	6,434	6,029
58	Preliminary Survey and Investigation Charges (Electric) (183)	---	90,200	45,100
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	---		
60	Clearing Accounts (184)	---		
61	Temporary Facilities (185)	---		
62	Miscellaneous Deferred Debits (186)	233		
63	Deferred Losses from Disposition of Utility Plant (187)	---		
64	Research, Development and Demonstration Expenditures (188)	352-353		
65	Unamortized Loss on Reacquired Debt (189)	---		
66	Accumulated Deferred Income Taxes (190)	234		
67	Unrecovered Purchased Gas Costs (191)	---		
68	TOTAL Deferred Debits (Enter Total of lines 53 thru 66)		117,472	109,924
69	TOTAL Assets and Other Debits (Enter Total of lines 10, 11, 12, 22, 52, and 68)		5,909,463	6,194,843

Name of Respondent North Central Power Co., Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report December 31, 2001
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250-251	1,377,900	1,377,900	
3	Preferred Stock Issued (204)	250-251			
4	Capital Stock Subscribed (202, 205)	252			
5	Stock Liability for Conversion (203, 206)	252			
6	Premium on Capital Stock (207)	252			
7	Other Paid-In Capital (208-211)	253			
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254			
11	Retained Earnings (215, 215.1, 216)	118-119	686,697	909,630	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119			
13	(Less) Reacquired Capital Stock (217)	250-251			
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)	---	2,064,597	2,287,530	
15	LONG-TERM DEBT				
16	Bonds (221)	256-257	855,000	640,000	
17	(Less) Reacquired Bonds (222)	256-257			
18	Advances from Associated Companies (223)	256-257			
19	Other Long-Term Debt (224)	256-257			
20	Unamortized Premium on Long-Term Debt (225)	---			
21	(Less) Unamortized Discount on Long-Term Debt - Debit (226)	---			
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)	---	855,000	640,000	
23	OTHER NONCURRENT LIABILITIES				
24	Obligations Under Capital Leases - Noncurrent (227)	---			
25	Accumulated Provision for Property Insurance (228.1)	---			
26	Accumulated Provision for Injuries and Damages (228.2)	---			
27	Accumulated Provision for Pensions and Benefits (228.3)	---			
28	Accumulated Miscellaneous Operating Provisions (228.4)	---			
29	Accumulated Provision for Rate Refunds (229)	---			
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)	---	0	0	
31	CURRENT AND ACCRUED LIABILITIES				
32	Notes Payable (231)	---	2,543,000	2,855,000	
33	Accounts Payable (232)	---	227,776	185,712	
34	Notes Payable to Associated Companies (233)	---			
35	Accounts Payable to Associated Companies (234)	---			
36	Customer Deposits (235)	---	6,038	6,043	
37	Taxes Accrued (236)	262-263	(24,686)	56,858	
38	Interest Accrued (237)	---	36,431	25,821	
39	Dividends Declared (238)	---			
40	Matured Long-Term Debt (239)	---			
41	Matured Interest (240)	---			
42	Tax Collections Payable (241)	---	(1,280)	(3,334)	
43	Miscellaneous Current and Accrued Liabilities (242)	---	46,160	53,297	
44	Obligations Under Capital Leases-Current (243)	---			
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)	---	2,833,439	3,179,397	

Name of Respondent North Central Power Co., Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr))	Year of Report December 31, 2001
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
46	DEFERRED CREDITS				
47	Customer Advances for Construction (252)		9,137	1,243	
48	Accumulated Deferred Investment Tax Credits (255)	266-267	50,721	47,451	
49	Deferred Gains from Disposition of Utility Plant (256)				
50	Other Deferred Credits (253)	269	5,645	5,240	
51	Other Regulatory Liabilities (254)	278			
52	Unamortized Gain on Reacquired Debt (257)	---			
53	Accumulated Deferred Income Taxes (281-283)	272-277	90,924	33,982	
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		156,427	87,916	
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 54)		5,909,463	6,194,843	

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	3,099,132	2,658,491
3	Operating Expenses			
4	Operation Expenses (401)	320-323	1,782,182	1,375,116
5	Maintenance Expenses (402)	320-323	178,624	221,893
6	Depreciation Expense (403)	336-338	202,243	281,828
7	Amortization & Depletion of Utility Plant (404-405)	336-338	0	0
8	Amortization of Utility Plant Acquisition Adj. (406)	336-338	0	0
9	Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		45,100	45,100
10	Amortization of Conversion Expenses (407)		0	0
11	Regulatory Debits (407.3)		0	0
12	(Less) Regulatory Credits (407.4)		0	0
13	Taxes Other Than Income Taxes (408.1)	262-263	116,655	114,106
14	Income Taxes - Federal (409.1)	262-263	223,988	106,381
15	- Other (409.1)	262-263	0	0
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	0	0
17	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234, 272-277	0	0
18	Investment Tax Credit Adjustment - Net (411.4)	266	(3,270)	(4,070)
19	(Less) Gains from Disposition of Utility Plant (411.6)		0	0
20	Losses from Disposition of Utility Plant (411.7)		0	0
21	(Less) Gains from Disp. of Allowances (411.8)		0	0
22	Losses from Disposition of Allowances (411.9)		0	0
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		2,545,522	2,140,354
24	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 25)		553,610	518,137

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
3,099,132	2,658,491					2
						3
1,782,182	1,375,116					4
178,624	221,893					5
202,243	281,828					6
						7
						8
45,100	45,100					9
						10
						11
116,655	114,106					12
223,988	106,381					13
						14
						15
						16
(3,270)	(4,070)					17
						18
						19
						20
						21
						22
2,545,522	2,140,354	0	0	0	0	23
553,610	518,137	0	0	0	0	24

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)	---	553,610	518,137
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)			
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		11,236	14,512
31	Revenues From Nonutility Operations (417)		(6,240)	(9,876)
32	(Less) Expenses of Nonutility Operations (417.1)			
33	Nonoperating Rental Income (418)			
34	Equity in Earnings of Subsidiary Companies (418.1)	119		
35	Interest and Dividend Income (419)		1,980	261
36	Allowance for Other Funds Used During Construction (419.1)			
37	Miscellaneous Nonoperating Income (421)		104	142
38	Gain on Disposition of Property (421.1)			
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		7,080	5,039
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		1,531	
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deductions (426.1-426.5)	340	201	238
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		1,732	238
45	Taxes Applicable to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263		
47	Income Taxes - Federal (409.2)	262-263	2,076	1,497
48	Income Taxes - Other (409.2)	262-263	524	378
49	Provision for Deferred Income Taxes (410.2)	234, 272-277		
50	(Less) Provision for Deferred Income Taxes - Credit (411.2)	234, 272-277		
51	Investment Tax Credit Adjustment - Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct (Total of 46 thru 52)		2,600	1,875
54	Net Other Income and Deductions (Enter Total of lines 39, 44, 53)		2,748	2,926
55	Interest Charges			
56	Interest on Long-Term Debt (427)			
57	Amortization of Debt Discount and Expense (428)		69,168	88,153
58	Amortization of Loss on Reacquired Debt (428.1)		5,683	5,683
59	(Less) Amortization of Premium on Debt - Credit (429)			
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)			
61	Interest on Debt to Associated Companies (430)	340		
62	Other Interest Expense (431)	340	140,075	179,652
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)			
64	Net Interest Charges (Enter Total of lines 56 thru 63)		214,926	273,488
65	Income Before Extraordinary Items (Total of lines 25, 54, and 63)		341,432	247,575
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			0
70	Income Taxes - Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		0	0
72	Net Income (Enter Total of lines 65 and 71)		341,432	247,575

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North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).

3. State the purpose and amount for each reservation or appropriation of retained earnings.

4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.

5. Show dividends for each class and series of capital stock.

6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected	Current Year (c)	Previous Year (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance - Beginning of Year		686,697	557,622
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 4 thru 8)		0	0
10	Debit:			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439) (Total of lines 10 thru 14)		0	0
16	Balance Transferred from Income (Account 433 less Acct 418.1) (NOTE 2, PAGE 119)		341,432	247,575
17	Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Account 436) (Total of lines 18-21)		0	0
23	Dividends Declared - Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Account 437) (Total of Lines 24-28)		0	0
30	Dividends Declared - Common Stock (Account 438)			
31	Semi-Annual Cash Dividends Paid		118,499	118,500
32				
33				
34				
36	TOTAL Dividends Declared - Common Stock (Account 438) (Total of lines 31-35)		118,499	118,500
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
38	Balance - End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		909,630	686,697

Name of Respondent		This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

Line No.	Item (a)	Current Year (b)	Previous Year (c)
STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)			
	APPROPRIATED RETAINED EARNINGS (Account 215)		
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	PROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)		
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.		
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)		
47	TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Enter Total of lines 45 and 46)	0	0
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	909,630	686,697
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance - Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		
51	(Less) Dividends Received (Debit)		
52	Other Changes (Explain)		
53	Balance - End of Year (Total of lines 49 thru 52)	0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.

2. Under "Other" specify significant amounts and group others.

3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year Amounts (b)	Previous Year Amounts (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 72(c) on page 117)		
3	Noncash Charges (Credits) to Income:	341,432	247,575
4	Depreciation and Depletion	245,617	328,832
5	Amortization of (Specify):	68,000	58,080
6	Employee Benefits	4,217	(1,291)
7			
8	Deferred Income Taxes (Net)		
9	Investment Tax Credit Adjustment (Net)	(3,270)	(4,070)
10	Net (Increase) Decrease in Receivables	(26,565)	406
11	Net (Increase) Decrease in Inventory	(70,184)	(17,936)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	27,017	40,999
14	Net (Increase) Decrease in Other Regulatory Assets		
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction - Equity		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other:		
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	586,264	652,595
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(1,368,631)	(554,933)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction - Equity		
31	Other: Contributions in Aid of Construction	96,347	65,631
32	Sale of Dams	684,520	
33	Salvage and other	(73)	515
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(587,837)	(488,787)
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d) Fixed assets		
38	Investments		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

- (a) Net proceeds or payments.
- (b) Bonds, debentures and other long term debt.
- (c) Include commercial paper.
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year Amounts (b)	Previous Year Amounts (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net Increase (Decrease) in		
52	Allowances Held for Speculation		
53	Net Increase (Decrease) in Payables and Accrued Expenses-Construction		
54	Other:		
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of lines 34 thru 55)	(587,837)	(488,787)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other:		
65			
66	Net Increase in Short-Term Debt (c)	312,000	180,000
67	Other: Increase (Decrease) in Customer Deposits	5	352
68			
69			
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	312,005	180,352
71			
72	Payment for Retirement of:		
73	Long-Term Debt (b)		
74	Preferred Stock	(215,000)	(215,000)
75	Common Stock		
76	Other:		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities	(118,499)	(118,500)
83	(Total of lines 70 thru 81)	(21,494)	(153,148)
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57, and 83)	(23,067)	10,660
87			
88	Cash and Cash Equivalents at Beginning of Year	36,645	25,985
89			
90	Cash and Cash Equivalents at End of Year	13,578	36,645

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the

year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

See Auditor's Notes Attached

NORTH CENTRAL POWER CO., INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2001 and 2000

(1) THE ENTITY

North Central Power Co., Inc. is a public utility providing electric service to customers in 23 townships and villages of north central Wisconsin, with its headquarters in Radisson, Wisconsin. The company is regulated by the Wisconsin Public Service Commission, and therefore subject to fixed billing rates except as modified by properly approved rate cases filed before the Commission. Tariffs of the Company are designed by the Public Service Commission to provide for a return to the Company of all allowable costs, as well as an approved return on stockholders equity.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of North Central Power Co., Inc. is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

(a) Utility plant is stated at cost.

Depreciation has been computed using straight-line rates prescribed by the Wisconsin Public Service Commission for this Company, applied to the various classes of depreciable property on a half-year convention. Depreciation expense is adjusted for the normalization of tax savings resulting from the use of accelerated cost recovery methods on corporate income tax returns.

It is the general policy of the Company to charge the cost of repairs and minor replacements to the appropriate operating expense and to capitalize the cost of renewals and betterments. The recorded cost of depreciable plant retired, or otherwise disposed of, and the cost of removal, less salvage, is charged to accumulated depreciation.

(b) Accounts receivable are reported on the balance sheet net of reserves for uncollectible accounts. These reserves are based on managements evaluation of the receivables after bad debt write-offs, and represent approximately 1.5% of outstanding customer accounts.

(c) Unbilled revenues represent the proportionate share of January, 2002 and 2001 billings related to estimated energy supplied during December, 2001 and 2000.

(d) Inventories of materials and supplies are recorded at average cost and merchandise inventories at cost. Use of inventoried items is recorded on the first in, first out basis.

(e) Deferred charges include bond issuance expenses which are being amortized over the lives of the issues to which they pertain. The Company's utility operations are also subject to the provisions of SFAS 71, 'Accounting for the Effects of Certain Types of Regulation'. Also included as deferred charges are capitalized costs which are probable of recovery in future rates. (see Note 10)

NORTH CENTRAL POWER CO., INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2001 and 2000

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

- (f) Earnings per share of common stock are computed on the basis of the number of shares outstanding at the end of the year.
- (g) The Company follows the practice of amortizing Federal investment tax credits over the life of the respective assets.
- (h) The Company follows the accrual basis method of accounting, wherein revenues are recorded when earned and expenditures when incurred.
- (i) The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- (j) The Company considers all investments with maturities of three months or less to be cash equivalents.

(3) DEMAND NOTES PAYABLE

	<u>2001</u>	<u>2000</u>
Notes payable, bank 5.50% and 9.50%	\$ 1,020,000	\$ 710,000
Notes payable, bank, 4.75% and 9.50%	335,000	333,000
Notes payable, individuals, 5.0% and 7.0%	<u>1,500,000</u>	<u>1,500,000</u>
TOTALS	<u>\$ 2,855,000</u>	<u>\$ 2,543,000</u>

The company has available bank lines of credit totaling \$1,900,000 of which \$1,355,000 is outstanding at December 31, 2001.

(4) LONG-TERM DEBT

Long-term debt consists of First Mortgage Serial bonds issued under an original trust indenture dated May 1, 1955 and supplemental trust indentures thereafter.

First mortgage bonds:

<u>Series</u>	<u>Int. rate</u>	<u>Issue date</u>	<u>Maturity date</u>	<u>Annual pmts.</u>	<u>Original Issue</u>	<u>Outstanding</u>	
						<u>12-31-01</u>	<u>12-31-00</u>
D	8.83%	11-8-94	9-1-04	See below	\$ 1,500,000	\$ 640,000	\$ 855,000
				Current maturities		(215,000)	(215,000)
				Long term portion		<u>\$ 425,000</u>	<u>\$ 640,000</u>

Current maturities of the Series D bond issue are scheduled at \$215,000 on each September 1 of 1998-2003 and \$210,000 on September 1, 2004.

NORTH CENTRAL POWER CO., INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2001 and 2000

(4) LONG-TERM DEBT - Continued

Interest and principle maturities for the next five years on all long-term debt are as follows:

	<u>Interest</u>	<u>Principle</u>	<u>Total</u>
2002	\$ 50,184	\$ 215,000	\$ 265,184
2003	31,199	215,000	246,199
2004	12,362	210,000	222,362
		<u>\$ 640,000</u>	

(5) INCOME TAXES

Income tax provisions for the years 2001 and 2000 were computed as follows:

	<u>2001</u>	<u>2000</u>
Net income	\$ 341,432	\$ 247,575
Federal income taxes	221,960	109,498
Contributions in Aid of Construction, net	112,320	81,008
Other adjustments	100	101
Amortized ITC	(3,270)	(4,070)
Depreciation and timing adjustments	(23,934)	(109,110)
Accrued employee benefits	4,217	(1,290)
Taxable income	<u>\$ 652,825</u>	<u>\$ 323,712</u>

Standard Federal and State income tax rates resulted in income tax liabilities as follows:

	<u>2001</u>	<u>2000</u>
Income tax liability	\$ 274,548	\$ 135,495
Allocated to non-operating items	(3,706)	(2,981)
Allocated to contributions for construction	(44,135)	(26,965)
Allocated to employee benefits	(2,719)	831
Income taxes charged to operations	<u>\$ 223,988</u>	<u>\$ 106,380</u>

NORTH CENTRAL POWER CO., INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2001 and 2000

(6) DEFERRED TAXES

Corporate taxes are paid on customer contributions in aid to construction in the year the contributions are received. These taxes are then amortized against current operations over the average life of the affected plant accounts.

Deferred tax debits are also recorded to recognize the tax attributes of accrued employee benefit liabilities recognized on the financial statements but not deducted for tax purposes.

	<u>CIAC</u>	<u>EMPLOYEE BENEFITS</u>	<u>TOTAL</u>
December 31, 1999	\$ 345,670	\$ 15,787	\$ 361,457
Additions	42,341	(831)	41,510
Amortization	(15,376)	-	(15,376)
December 31, 2000	372,635	14,956	387,591
Additions	61,352	2,719	64,071
Amortization	(17,217)	-	(17,217)
December 31, 2001	<u>\$ 416,770</u>	<u>\$ 17,675</u>	<u>\$ 434,445</u>

Depreciation adjustments between tax methods and book charges result in income tax effects. These income tax effects are recorded as deferred tax credits.

In 1987, the federal corporation income tax rate change caused necessary adjustments to book/tax depreciation income tax effects for 1981-1986. This rate change adjustment is being amortized over the lives of each plant account.

December 31, 1999	\$ 432,265
Additions	48,316
Amortization	(1,106)
Rate change adjustment	(960)
December 31, 2000	478,515
Additions	(8,022)
Amortization	(1,106)
Rate change adjustment	(960)
December 31, 2001	<u>\$ 468,427</u>

The net effect of all deferred tax entries, at December 31, 2001 and 2000 was \$33,982 and \$90,924.

NORTH CENTRAL POWER CO., INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2001 and 2000

(7) OPERATING RATIOS

The ratio of operating earnings to average investment in net utility plant and materials inventory was 10.42% for 2001 and 10.22% for 2000. The net earnings represent a return on average stockholders' equity of 15.69% and 12.38% for the years 2001 and 2000 respectively. On January 6, 1998 the Public Service Commission of Wisconsin authorized the Company to earn 11.62% on average investment and 13.75% on average equity and authorized increases in the Company's electric rates which averaged 9.02%, effective with sales after that date.

(8) PENSION PLANS

The company maintains a non-contributory defined benefit pension plan which covers all full-time employees of eligible age. Annual contributions are determined by actuarial valuations prepared by independent consultant, and are based upon a frozen entry age normal funding method. Required contributions for 2001 and 2000 were \$56,860 and \$55,469. All contributions are paid to and invested by the Travelers Insurance Company.

At December 31, 2001, the current value of plan assets was \$507,984 while the projected benefit obligation was \$603,912; this deficit of \$95,928 is reduced by unrecognized transition amount of \$113,152, unrecognized prior service cost of \$72,438 and unrecognized net gain of (\$18,109) to leave an unrecorded prepaid pension cost of \$71,553. Relevant factors used in determining the projected benefit obligation are discount rate at 7.50%, expense loading at 5.0%, and retirement age at 62. Annual wage increases are projected at 5.5%, and the long-term rate of return is estimated at 7.50%. Benefits to retirees are calculated at 1.5% of the employees average monthly earnings at the determination date, multiplied by years of service since May 1, 1973. All benefits are funded through allocated insurance contracts, leaving the Company with no liability to the plan once a retiree is annuitized.

Valuation of the defined benefit plan by the terms of SFAS 87 results in net periodic pension costs for the years 2001 and 2000 that differ from actuarially computed contributions. For those years, service cost of \$35,147 and \$36,349, interest cost of \$39,734 and \$34,886, return on assets of (\$27,541) and (\$23,915), and net amortization and deferral of \$(733) and of \$97 result in net periodic pension costs of \$46,607 and \$47,417. The projected benefit obligation was \$603,912 and \$517,418 at December 31, 2001 and 2000 while the fair value of plan assets was \$507,984 and \$425,891. While the projected benefit obligation does exceed the fair value of plan assets, that fair value does exceed the accumulated benefit obligation and the vested benefit obligation.

The Company also maintains a defined contribution 401K pension plan. Employee contributions to this plan are partially matched by Company contributions. Beginning July, 1999, for each dollar of employee contribution up to a maximum of 5% of employee payroll, the Company adds 2% to the contribution. The Company's exposure is a maximum of .1% of employee payroll. This plan is available to all full time Company employees. Contributions are all deposited with an outside plan trustee, who is responsible for all investing, payment of proceeds, and reporting. Company matching contributions for 2001 and 2000 were \$4,644 and \$4,293.

NORTH CENTRAL POWER CO., INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2001 and 2000

(9) REGULATORY MATTERS

Provisions of SFAS 106 caused the Company to quantify its post retirement benefits other than pensions. The Company maintained only one plan, a supplemental health insurance benefit plan, which was cancelled April 1, 1993. At December 31, 2001, the present value of the post retirement benefits expected to be paid was \$6,029, and at December 31, 2000 \$6,434. This amount is recorded as a liability under 'employee benefits' and the offsetting entry is to 'regulatory asset'. This 'regulatory asset' represents expenses which the Company will be allowed to recover in future revenue rates.

The Company capitalizes as deferred charges costs which have been incurred which are probable of recovery in future rates. A detail of deferred charges follows:

	<u>2001</u>	<u>2000</u>
Grimh dam licensing	\$ 45,100	\$ 90,200
Grimh dam unrecovered cost	<u>43,641</u>	<u>0</u>
	<u>\$ 88,741</u>	<u>\$ 90,200</u>

Also included in deferred charges are unamortized debt issuance expenses of \$15,155 and \$20,838 in 2001 and 2000.

(10) CREDIT RISKS

At December 31, 2000, 14.01% of the Company's trade receivables were aged over 90 days. At December 31, 2001, 19.34%.

Also, at December 31, 2001 the Company had deposits of \$146,516 in one bank. With FDIC insurance at \$100,000, this leaves \$46,516 uninsured. At December 31, 2000 the uninsured amount with this bank was \$40,931.

NORTH CENTRAL POWER CO., INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2001 and 2000

(11) EQUITY RESTRICTIONS

The Series D bond indenture requires that while these bonds are outstanding, the Company will maintain funded debt at a level no greater than 65% of total capitalization; the Company will maintain tangible net worth of not less than \$1,300,000; and that the Company will not pay dividends in excess of 85% of accumulated net income after December 31, 1993. No violations of these restrictions have occurred.

(12) SALE OF DAMS

The Company closed on the sale of its hydraulic generation facilities in April, 2001. Only the Grimh dam remains an asset of the Company, since it is non-operational and was not desired by the buyers. Total sale price for the sale of these facilities was \$901,787, which resulted in a minimal loss of \$1,531 to the Company after closing costs and undepreciated plant were considered.

The Grimh dam has not been in service for the production of electricity since 1997. An order of abandonment has been approved by the Public Service Commission. An estimate of \$213,000 has been received for removal of the dam. The Company is prepared to give the dam plus \$213,000 to any interested party. The net book value of the Grimh dam has been removed from plant in service and is presented as \$43,640 of deferred costs awaiting future rate recovery (See note 9).

NORTH CENTRAL POWER CO., INC.

104 South Pine Street, P.O. Box 167, Grantsburg, WI 54840-0167

YEARS ENDED DECEMBER 31, 2001 AND 2000

BALANCE SHEET

ASSETS		2001	2000
UTILITY PLANT:			
Electric Plant in Service.....	\$	6,946,840	\$ 7,736,103
Construction Work in Progress.....		833,146	229,373
		<u>7,779,986</u>	<u>7,965,476</u>
Less: Accumulated Depreciation.....		2,569,559	2,974,222
NET UTILITY PLANT.....		<u>5,210,427</u>	<u>4,991,254</u>
CURRENT ASSETS:			
Cash.....		13,578	36,645
Accounts Receivable, less provision for uncollectible accounts of \$4,800 and \$4,800.....			
Unbilled Revenues.....		352,766	315,491
Materials and Supplies.....		149,462	169,004
Prepayments.....		255,079	184,895
		<u>103,189</u>	<u>94,357</u>
TOTAL CURRENT ASSETS.....		<u>874,074</u>	<u>800,392</u>
DEFERRED CHARGES.....		103,896	111,038
COOPERATIVE EQUITIES.....		418	345
REGULATORY ASSET (SFAS 106).....		6,029	6,434
TOTAL ASSETS.....	\$	<u>6,194,844</u>	<u>\$ 5,909,463</u>
EQUITY AND LIABILITIES			
CAPITALIZATION:			
Common Stock, \$50 par value 60,000 Shares authorized, 27,558 Shares Issued and outstanding.....	\$	1,377,900	\$ 1,377,900
Retained Earnings.....		909,630	686,697
Common Stock Equity.....		<u>2,287,530</u>	<u>2,064,597</u>
Long-Term Debt.....		425,000	640,000
TOTAL CAPITALIZATION.....		<u>2,712,530</u>	<u>2,704,597</u>
CURRENT LIABILITIES:			
Notes Payable.....		2,855,000	2,543,000
Long-term Debt due within one year.....		215,000	215,000
Accounts Payable.....		143,827	205,867
Accrued Interest.....		25,821	36,431
Accrued Taxes.....		56,858	-16,707
Accrued Wages.....		25,603	0
Accrued Pension.....		20,383	19,884
Customer Deposits.....		6,043	6,038
Customer Advances.....		1,243	9,136
TOTAL CURRENT LIABILITIES.....		<u>3,349,778</u>	<u>3,018,649</u>
DEFERRED INVESTMENT TAX CREDITS.....		47,451	50,721
EMPLOYEE BENEFITS.....		51,103	44,572
DEFERRED TAXES.....		33,982	90,924
TOTAL EQUITY AND LIABILITIES.....	\$	<u>6,194,844</u>	<u>\$ 5,909,463</u>

STATEMENT OF INCOME

	2001	2000
ELECTRIC REVENUES.....	\$ 3,099,132	\$ 2,658,491
OPERATING EXPENSES AND TAXES:		
Purchased Power.....	1,235,594	846,519
Operation.....	546,588	528,597
Maintenance.....	178,624	221,893
Depreciation and Amortization.....	247,343	326,928
Taxes Other than Income.....	116,655	114,106
Income Taxes.....	223,988	106,381
Investment Tax Credits.....	-3,270	-4,070
TOTAL EXPENSES.....	<u>2,545,522</u>	<u>2,140,354</u>
OPERATING INCOME.....	553,610	518,137
OTHER INCOME (LOSS), net of Income taxes.....	<u>768</u>	<u>2,665</u>
EARNINGS BEFORE OTHER CHARGES.....	554,378	520,802
OTHER CHARGES (CREDITS)		
Interest on Long-Term Debt.....	69,168	88,153
Other Interest, net.....	138,095	179,391
Amortization of Long-Term Debt Expense.....	5,683	5,683
TOTAL OTHER CHARGES.....	<u>212,946</u>	<u>273,227</u>
NET INCOME.....	<u>341,432</u>	<u>\$ 247,575</u>
EARNINGS PER SHARE.....	<u>12.39</u>	<u>\$ 8.98</u>

STATEMENT OF RETAINED EARNINGS

	2001	2000
RETAINED EARNINGS, beginning of period: \$	686,697	\$ 557,622
ADDITIONS:		
Net Income for Year.....	341,432	247,575
DECREASES:		
Cash Dividend.....	<u>-118,499</u>	<u>-118,500</u>
RETAINED EARNINGS, end of year.....	<u>909,630</u>	<u>\$ 686,697</u>

Name of Respondent		This Report Is:		Date of Report		Year of Report	
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		December 31, 2001	

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	6,946,840	6,946,840
4	Property Under Capital Leases	0	
5	Plant Purchased or Sold	0	
6	Completed Construction not Classified	0	
7	Experimental Plant Unclassified	0	
8	TOTAL (Enter Total of lines 3 thru 7)	6,946,840	6,946,840
9	Leased to Others		
10	Held for Future Use	0	
11	Construction Work in Progress	833,146	833,146
12	Acquisition Adjustments	0	
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	7,779,986	7,779,986
14	Accum. Prov. for Depr., Amort., & Depl.	2,569,559	2,569,559
15	Net Utility Plant (Enter Total of line 13 less 14)	5,210,427	5,210,427
=====			
DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
16	In Service:		
17	Depreciation	2,569,559	2,569,559
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights	0	
19	Amort. of Underground Storage Land and Land Rights	0	
20	Amortization of Other Plant	0	
21	TOTAL In Service (Enter Total of lines 18 thru 21)	2,569,559	2,569,559
22	Leased to Others		
23	Depreciation	0	
24	Amortization and Depletion	0	
25	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
26	Held for Future Use		
27	Depreciation	0	
28	Amortization	0	
29	TOTAL Held for Future Use (Enter Total of lines 28 and 29)	0	0
30	Abandonment of Leases (Natural Gas)		
31	Amort. of Plant Acquisition Adj.		
32	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	2,569,559	2,569,559

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
None					1
					2
					3
					4
					5
					6
					7
0	0	0	0	0	8
					9
					10
					11
					12
0	0	0	0	0	13
					14
0	0	0	0	0	15
					16
					17
					18
					19
					20
					21
0	0	0	0	0	22
					23
					24
					25
0	0	0	0	0	26
					27
					28
					29
0	0	0	0	0	30
					31
					32
0	0	0	0	0	33

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing

arrangements, attach a statement showing the the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of year (b)	Changes During Year
			Additions (c)
1	Nuclear Fuel in Process of Refinement, Conversion, Enrichment & Fabrication (120.1)		Not Applicable
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	Other Overhead Construction Costs		
6	SUBTOTAL (Enter Total of lines 2 thru 5)	0	
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Enter Total of lines 8 and 9)	0	
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)		
14	TOTAL Nuclear Fuel Stock (Enter Total lines 6, 10, 11, and 12 less line 13)	0	
15	Estimated Net Salvage Value of Nuclear Materials in line 9		
16	Estimated Net Salvage Value of Nuclear Materials in line 11		
17	Estimated Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials Held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other		
22	TOTAL Nuclear Materials Held for Sale (Enter Total of lines 19, 20, and 21)		

Footnotes:

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed ac-

counts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Total of lines 8-14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Total of lines 17-22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	56,419	
26	(331) Structures and Improvements	100,533	
27	(332) Reservoirs, Dams, and Waterways	758,486	
28	(333) Water Wheels, Turbines, and Generators	292,470	
29	(334) Accessory Electric Equipment	38,579	
30	(335) Misc. Power Plant Equipment	4,280	
31	(336) Roads, Railroads, and Bridges	5,551	
32	TOTAL Hydraulic Production Plant (Total of lines 25-31)	1,256,318	0
33	D. Other Production Plant		
34	(340) Land and Land Rights	671	
35	(341) Structures and Improvements	17,756	
36	(342) Fuel Holders, Products and Accessories	16,036	
37	(343) Prime Movers	11,834	
38	(344) Generators	6,646	
39	(345) Accessory Electric Equipment	3,334	

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in

column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			0	(301)	1
			0	(302)	2
			0	(303)	3
					4
0	0	0	0		5
					6
			0	(310)	7
			0	(311)	8
			0	(312)	9
			0	(313)	10
			0	(314)	11
			0	(315)	12
			0	(316)	13
0	0	0	0		14
			0		15
			0	(320)	16
			0	(321)	17
			0	(322)	18
			0	(323)	19
			0	(324)	20
			0	(325)	21
0	0	0	0		22
			0		23
56,419			0	(330)	24
100,533			0	(331)	25
758,486			0	(332)	26
292,470			0	(333)	27
38,579			0	(334)	28
4,280			0	(335)	29
5,551			0	(336)	30
			0		31
1,256,318	0	0	0		32
					33
			671	(340)	34
			17,756	(341)	35
			16,036	(342)	36
			11,834	(343)	37
			6,646	(344)	38
			3,334	(345)	39

Name of Respondent		This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment	641		
41	TOTAL Other Production Plant (Total of lines 34-40)	56,918	0	
42	TOTAL Production Plant (Tot. of lines 15,23,32, and 41)	1,313,236	0	
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	3,495		
45	(352) Structures and Improvements	2,356		
46	(353) Station Equipment	143,806		
47	(354) Towers and Fixtures	4,325		
48	(355) Poles and Fixtures	168,562	23,878	
49	(356) Overhead Conductors and Devices	182,478	20,577	
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices			
52	(359) Roads and Trails			
53	TOTAL Transmission Plant (Total of lines 44 thru 52)	505,022	44,455	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	2,212		
56	(361) Structures and Improvements	4,580		
57	(362) Station Equipment	146,283	7,627	
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	1,405,693	132,513	
60	(365) Overhead Conductors and Devices	1,497,739	177,460	
61	(366) Underground Conduit			
62	(367) Underground Conductors and Devices	261,769	116,631	
63	(368) Line Transformers	712,481	47,444	
64	(369) Services	621,324	63,706	
65	(370) Meters	208,236	13,175	
66	(371) Installations on Customer Premises			
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	133,047	4,559	
69	TOTAL Distribution Plant (Total of lines 55 thru 68)	4,993,364	563,115	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	8,192		
72	(390) Structures and Improvements	287,926		
73	(391) Office Furniture and Equipment	50,170	408	
74	(392) Transportation Equipment	105,817	45,229	
75	(393) Stores Equipment			
76	(394) Tools, Shop and Garage Equipment	57,270	4,066	
77	(395) Laboratory Equipment	22,244	3,347	
78	(396) Power Operated Equipment	355,486	77,306	
79	(397) Communication Equipment	37,376	201	
80	(398) Miscellaneous Equipment			
81	SUBTOTAL (Enter Total of lines 71 thru 80)	924,481	130,557	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	924,481	130,557	
84	TOTAL (Accounts 101 and 106)	7,736,103	738,127	
85	(102) Electric Plant Purchased (See Inst. 8)			
86	(Less) (102) Electric Plant Sold (See Inst. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service	7,736,103	738,127	

Name of Respondent North Central Power Co., Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report December 31, 2001
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			641	(346)	40
0	0	0	56,918		41
1,256,318	0	0	56,918		42
					43
			3,495	(350)	44
			2,356	(352)	45
			143,806	(353)	46
			4,325	(354)	47
6,183			186,257	(355)	48
4,890			198,165	(356)	49
			0	(357)	50
			0	(358)	51
			0	(359)	52
11,073	0	0	538,404		53
					54
			2,212	(360)	55
			4,580	(361)	56
			153,910	(362)	57
			0	(363)	58
13,516	(44,754)		1,479,936	(364)	59
16,407	(59,933)		1,598,859	(365)	60
			0	(366)	61
1,090	(39,389)		337,921	(367)	62
4,810			755,115	(368)	63
4,577	(21,515)		658,938	(369)	64
1,710			219,701	(370)	65
			0	(371)	66
566			0	(372)	67
			137,040	(373)	68
42,676	(165,591)	0	5,348,212		69
					70
			8,192	(389)	71
			287,926	(390)	72
42,240			50,578	(391)	73
			108,806	(392)	74
			0	(393)	75
528			61,336	(394)	76
8,964			25,063	(395)	77
			423,828	(396)	78
			37,577	(397)	79
			0	(398)	80
51,732	0	0	1,003,306		81
			0	(399)	82
51,732	0	0	1,003,306		83
1,361,799	(165,591)	0	6,946,840		84
			0	(102)	85
			0		86
			0	(103)	87
1,361,799	(165,591)	0	6,946,840		88

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Company.,	(1) <input checked="" type="checkbox"/> An Origin (2) <input type="checkbox"/> A Resubmiss	(Mo, Da, Yr)	December 31, 2001

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.

\$250,000 or mor previously used in utility operations now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

2. For property having an original cost of

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3	None			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26	None			
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
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39				
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42				
43				
44				
45				
46				
47	Total			0

Name of Respondent	This Report is <input checked="" type="checkbox"/> An original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
North Central Power Co., Inc.			December, 31 2001
CONSTRUCTION WORK IN PROGRESS - ELECTRIC (Account 107)			
1. Report below descriptions and balances at end of year of projects in process of construction (107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (See		Account 107 of the Uniform System of Accounts). 3. Minor projects (5% of the Balance End of the Year for Account 107, or \$100,000, whichever is less) may be grouped.	
Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	
1	Stasik Sub Conversion	23,303	
2			
3	Winter Generating Plant	782,800	
4			
5	Minor Projects	14,716	
6			
7			
8			
9			
10			
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12			
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15			
16			
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56	Total	820,819	

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.

2. On page 218 furnish information concerning construction overheads.

3. A respondent should not report "none" to this page if no overhead apportionments are made, but

rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.

4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Company Labor	199,313
2		
3	Company Materials	184,457
4		
5	Contractor Payments	818,929
6		
7	Transportation	66,106
8		
9	General & Administrative	32,523
10		
11	Payroll Taxes	14,598
12		
13	Pension & Fringes	35,293
14		
15		
16		
17		
18		
19		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53	TOTAL	1,351,219

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
North Central Power Co., Inc.	(2) <input type="checkbox"/> A Resubmission		December 31, 2001

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Labor, materials, contractor payments, and transportation charges are applied directly to each work order.

General and administrative charges, pensions and fringes and payroll taxes are calculated based on a percentage of labor charged to each work order. Rates are the same for all types of construction.

Name of Respondent	This report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
North Central Power Co., Inc.			December 31, 2001

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year. moved from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c) and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is retired.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,974,222	2,974,222		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	202,243	202,243		
4	(413) Exp. of Elec. Plt. Leas. to Others	0	0		
5	Transportation Expenses-Clearing	44,480	44,480		
6	Other Clearing Accounts	0	0		
7	Other Accounts (Specify):	21,057	21,057		
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	267,780	267,780	0	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	633,638	633,638		
12	Cost of Removal	40,316	40,316		
13	Salvage (Credit)	8,485	8,485		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	665,469	665,469	0	0
15	Other Debit or Cr. Items (Describe):	6,974	6,974	Footnote 2	
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	2,569,559	2,569,559	0	0

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production	0	0		
19	Nuclear Production	0	0		
20	Hydraulic Production - Conventional	0	0		
21	Hydraulic Production - Pumped Storage	0	0		
22	Other Production	44,380	44,380		
23	Transmission	272,691	272,691		
24	Distribution	1,730,177	1,730,177		
25	General	522,311	522,311		
26	TOTAL (Enter Total of lines 18 thru 25)	2,569,559	2,569,559	0	0

Name of Respondent North Central Power Co., Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2001
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NONUTILITY PROPERTY (Account 121)

- | | |
|---|--|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether the lessee is an associated company</p> <p>3. Furnish particulars (details) concerning sales, purchases or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Non-utility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).</p> |
|---|--|

Line No.	Description and Location (a)	Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1				
2	None			
3				
4				
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46	TOTAL	0		0

Name of Respondent	This Report is:	Date of Report	Year of Report	
North Central Power Co., Inc.	1 <input checked="" type="checkbox"/> An Original 2 <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001	
Investments in subsidiary companies (Account 123.1)				
1. Report below investments in Account 123.1, Investments in Subsidiary Companies. 2. Provide a subheading for each company and list thereunder the information called for below. Subtotal by company and give a total in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.		(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance maturity, maturity date, and specifying whether note is a renewal. 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.		
Line	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
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42				
			TOTAL	

Name of Respondent	This Report is:	Date of Report	Year of Report	
North Central Power Co., Inc.	1 <input checked="" type="checkbox"/> An Original 2 <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001	
Investments in subsidiary companies (Account 123.1) (Continued)				
4. For any securities, notes or accounts that were pledged, designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge. 5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number. 6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during		the year. 7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment including in column (f). 8. Report on Line 42, column (a) the total cost of Account. 123.1.		
Equity in Subsidiary (e)	Revenues (f)	Amount of Investment at (g)	Gain or Loss from Investment (h)	Line No.
None				1
				2
				3
				4
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 2001

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected - debited or credited. Show separately debit or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	1,633	1,586	Diesel Generation
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)	183,151	252,342	
5	Assigned to - Construction (Estimated)	144,202	212,287	Electric Lines
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	19,177	19,177	Hydro & Diesel
8	Transmission Plant (Estimated)	15,213	15,678	Electric Lines
9	Distribution Plant (Estimated)	4,559	5,200	Electric Lines
10	Assigned to - Other			
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	183,151	252,342	Electric Utility
12	Merchandise (Account 155)	111	1,151	
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	184,895	255,079	Electric Utility

Name of Respondent		This Report is:		Date of Report		Year of Report	
North Central Power Co., Inc.		1 <input checked="" type="checkbox"/> An Original 2 <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		December 31, 2001	
Allowances (Accounts 158.1 and 158.2)							
1. Report below the particulars (details) called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the USOA.				4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for remaining succeeding years in columns (j)-(k). 5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions on lines 36-40. 6. Report on line 5 allowances returned by the EPA. Report			
Line No.	Allowance Inventory (account 158.1) (a)	Current Year		19__			
		No. (b)	Amount (c)	No. (d)	Amount (e)		
1	Balance-Beginning of Year						
2							
3	Acquired During Year:	None					
4	Issued (less Withheld Allow.)						
5	Returned by EPA						
6							
7	Purchases/Transfer:						
8							
9							
10							
11							
12							
13							
14							
15	Total						
16							
17	Relinquished During Year:						
18	Charges to Account 509						
19	Other:						
20							
21	Sales/Transfers:						
22							
23							
24							
25							
26							
27							
28	Total						
29	Balance-End of Year						
30							
31	Sales:						
32	Net Sales Proceeds (Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						
	Allowances Withheld (Account 158.2)						
36	Balance-Beginning of Year						
37	Add: Withheld by EPA						
38	Deduct: Return by EPA						
39	Sales						
40	Balance-End of Year						
41							
42	Sales:						
43	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains						
46	Losses						

Name of Respondent		This Report is:		Date of Report		Year of Report	
North Central Power Co., Inc.		1 [x] An Original 2 [] A Resubmission		(Mo, Da, Yr)		December 31, 2001	
Allowances (Accounts 158.1 and 158.2)							
on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales proceeds and gains /losses resulting from EPA's sale or auction of withheld allowances. 7. Report on lines 8-14 the names of vendors/transferrors of allowances acquired and identify assoc. companies. (See "assoc. company" under "Definitions" in the USOA.)				8. Report on lines 22-27 names of purchaser/transferees of allowances disposed of and identify associate companies. 9. Report the net costs and benefits of hedging transactions on on a seperate line under purchases/tranfers and sales/ transfers. 10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.			
19__		19__		19__		19__	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
(b)	(c)	(b)	(c)	(d)	(e)	(d)	(e)
							1
							2
							3
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Name of Respondent		This Report is:		Date of Report		Year of Report	
North Central Power Co., Inc.		1 [x] An Original 2 [] A Resubmission		(Mo, Da, Yr)		December 31, 2001	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2	None						
3							
4							
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18							
19							
20	TOTAL	0	0	0	0	0	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (Account 182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22	None						
23							
24							
25							
26							
27							
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48							
49	TOTAL	0	0		0	0	

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.

2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						0
2	Auditors Fees	0	5,300	923	5,300	0
3						0
4						0
5						0
6						0
7						0
8						0
9						0
10						0
11						0
12						0
13						0
14						0
15						0
16						0
17						0
18						0
19						0
20						0
21						0
22						0
23						0
24						0
25						0
26						0
27						0
28						0
29						0
30						0
31						0
32						0
33						0
34						0
35						0
36						0
37						0
38						0
39						0
40						0
41						0
42						0
43						0
44						0
45						0
47	Misc. Work in Progress					
48	DEFERRED REGULATORY COMMISSION EXPENSES (See Pages 350-351)					
49	TOTAL	0	5,300		5,300	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric:		
2			
3	None		
4			
5			
6			
7			
8	TOTAL Electric (Enter Total of lines 2 thru 7)	0	0
9	Gas:		
10			
11			
12			
13	None		
14			
15			
16	TOTAL Gas (Enter Total of lines 10 thru 15)	0	0
17	Other (Specify):		
18	TOTAL (Acct. 190) (Total of lines 8, 16 and 17)	0	0

NOTES

Name of Respondent

North Central Power Co., Inc.

This Report Is:

(1) ☒ An Original(2) ☐ A Resubmission

Date of Report

(Mo, Da, Yr)

Year of Report

December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages as required.
 4. In the space provided below, identify by amount and

classification, significant items for which
 deferred taxes are being provided. Indicate
 insignificant amounts under Other.

CHANGES DURING YEAR

ADJUSTMENTS

AMOUNTS DEBITED ACCOUNT 410.1 (e)	AMOUNTS CREDITED ACCOUNT 411.12 (f)	DEBITS		CREDITS		BALANCE END OF YEAR (k)	Line No.
		ACCT. (g)	AMOUNT (h)	ACCT. (i)	AMOUNT (j)		
None						0	1
						0	2
						0	3
						0	4
						0	5
						0	6
						0	7
0	0					0	8
						0	9
						0	10
						0	11
						0	12
						0	13
						0	14
						0	15
0	0					0	16
						0	17
						0	18

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
North Central Power Co., Inc.			December 31, 2001

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the

SEC 10-K Report Form filing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Exchange	Number of Shares Authorized by Charter	Par or Stated Value Per Share	Call Price at End of Year
	(a)	(b)	(c)	(d)
1	Common Stock	60,000	50	
2				
3				
4				
5				
6				
7				
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10				
11				
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

CAPITAL STOCK (Accounts 201 and 204) (Continued)

3. Give particulars(details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent.)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
27,558	1,377,900	None		None		1
						2
						3
						4
						5
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account

203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.

4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2	None		
3			
4			
5			
6			
7			
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46	TOTAL		

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of

the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	None	
2		
3		
4		
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40	TOTAL	

Name of Respondent		This Report Is:		Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	December 31, 2001

DISCOUNT ON CAPITAL STOCK (Account 213) None		
1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-		ment giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
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9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	

CAPITAL STOCK EXPENSE (Account 214) None		
1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement		giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
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21		
22	TOTAL	

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Recquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.

2. In column (a), for new issues, give Commission authorization numbers and dates.

3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

6. In column (b) show the principal amount of bonds or other long-term debt originally issued.

7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.

9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, given Commission Authorization numbers and dates)	Principal Amount of Debt Issued	Total Expense, Premium or Discount
	(a)	(b)	(c)
1	First Mortgage 8.83% Sinking Fund Bonds	1,500,000	55,814
2	Series D, Due September 1, 2004		
3	Modern Woodmen of America		
4	Authorized in Docket No. 4190-SB-103 dated		
5	October 6, 1994		
6			
7			
8			
9			
10			
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16			
17			
18			
19			
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27			
28			
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39			
40			
41		1,500,000	55,814

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars(details) in a foot-

note including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	Amortization Period		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
11-01-94	09-01-04	11-01-94	09-01-04	640,000	64,459	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
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						37
						38
						39
				640,000	64,459	40
						41

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net

income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	341,432
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Contributions to Construction, Net of Tax	112,320
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Bad Debt Reserve and other	100
11	Federal Taxes	221,960
12		
13		
14	Income Recorded on Books Not Included in Return	
15	ITC Adjustment	(3,270)
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Modified Depreciation	(22,828)
21	Accrued Vacation	4,217
22	Timing Differences	(1,106)
23		
24		
25		
26		
27	Federal Tax Net Income	652,825
28	Show Computation of Tax:	
29		
30	652,825 @ 34% = 221,960	
31		
32		
33		
34		
35		
36		
37		
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51		

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both

both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See Instruction 5)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year	Paid During Year	Adjustments
		Taxes Accrued	Prepaid Taxes			
	(a)	(b)	(c)	(d)	(e)	(f)
1	Corporation Tax-Federal	-19,302		221,960	148,868	
2						
3	Corporation Tax-State	-5,383		52,588	44,137	
4						
5	Payroll Taxes	28		47,155	47,183	
6						
7	Property Taxes		86,983	84,806	91,109	
8						
9	PSC Remainder			3,392	3,392	
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
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36						
37						
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41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	-24,657	86,983	409,901	334,689	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Department only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (i). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility depart. where applicable and acct. charged.)				
Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	Line No.
53,790		181,596			* 40,364	1
3,068		42,392			** 10,196	2
		28,521			*** 18,634	3
	93,286	84,806				4
		3,392				5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
				*Account 282	38,288	21
				Account 409.2	<u>2,076</u>	22
					40,364	23
						24
						25
				**Account 282	9,672	26
				Account 409.2	<u>524</u>	27
					10,196	28
						29
						30
				***Plant	16,683	31
				Various	<u>1,951</u>	32
					18,634	33
						34
						35
						36
						37
						38
						39
						40
						41
						42
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						46
						47
						48
56,858	93,286	340,707	0	0	69,194	49

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain

by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Account (f)	
1	Electric Utility						
2							
3	3%						
4	4%						
5	7%						
6	10%	50,721			411	3,270	
7							
8	TOTAL	50,721		0		3,270	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas Utility						
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTAL	0				0	
21							
22	Common Utility						
23							
24							
25							
26							
27							
28							
29							
30	TOTAL	0				0	
31							
32	GRAND TOTAL	50,721		0		3,270	
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
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47							
48							
49							

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)

Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
			1
			2
			3
			4
47,451			5
			6
			7
47,451			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
0			19
			20
			21
			22
			23
			24
			25
			26
			27
0			28
			29
47,451			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
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			41
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			49

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.

2. For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Portion of NSP Point-to-Point Transmis-					0
2	sion Refund Not Distributed - 789	(789)				(789)
3						0
4	Post Retirement Benefits	6,434	182.3	405		6,029
5						0
6						0
7						0
8						0
9						0
10						0
11						0
12						0
13						0
14						0
15						0
16						0
17						0
18						0
19						0
20						0
21						0
22						0
23						0
24						0
25						0
26						0
27						0
28						0
29						0
30						0
31						0
32						0
33						0
34						0
35						0
36						0
37						0
38						0
39						0
40						0
41						0
42						0
43						0
44						0
45						0
46						0
47	TOTAL	5,645		405	0	5,240

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
 2. For Other (Specify), include deferrals relating

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Accelerated Amortization (Account 281)			
2	Electric	None		
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	0		0
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16	Other (Specify)			
17	TOTAL Acct. 281 (Total of lines 8, 15 & 16)	0		0
18	Classification of TOTAL			
19	Federal Income Tax	0		0
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent		This Report Is:		Date of Report		Year of Report	
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		December 31, 2001	
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)							
to other income and deductions. 3. Use separate pages as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. No. (g)	Debits Amount (h)	Acct. No. (i)	Credits Amount (j)		
None						0	1
						0	2
							3
							4
							5
							6
							7
						0	8
							9
							10
							11
							12
							13
							14
							15
							16
						0	17
							18
						0	19
							20
							21
NOTES (Continued)							

Name of Respondent North Central Power Co., Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) December 31, 2001	Year of Report December 31, 2001
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating

to property not subject to accelerated amortization.
2. For Other (Specify), include deferrals relating

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 282			
2	Electric			
3	Gas	(90,924)		
4	Other (Define)			
5	TOTAL (Enter Total of lines 2 thru 4)	(90,924)	0	0
6	Other (Specify)			
7				
8				
9	TOTAL Acct. 282 (Enter Total of lines 5 thru 8)	(90,924)	0	0
10	Classification of TOTAL			
11	Federal Income Tax			
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

to other income and deductions.
3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. No. (g)	Debits Amount (h)	Acct. No. (i)	Credits Amount (j)		
		236	125,902	236	61,831	(26,853)	1
		403	8,982			8,982	2
		409	1,106	409	17,217	(16,111)	3
							4
0	0		135,990		79,048	(33,982)	5
							6
							7
							8
						(33,982)	9
=====	=====	=====	== == =====	=====	== =====	=====	
							10
						0	11
						0	12
							13

NOTES (Continued)

Name of Respondent North Central Power Co., Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2001
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts in Account 283.
2. For Other (specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 283	None		
2	Electric			
3				
4				
5				
6				
7				
8	Other			
9	TOTAL Electric (Total of lines 2 thru 8)	0	0	0
10	Gas			
11				
12				
13				
14				
15				
16	Other			
17	TOTAL Gas (Total of lines 10 thru 16)	0	0	0
18	Other (Specify)			
19	TOTAL Acct. 283 (Enter Total of lines 9, 17 & 18)	0	0	0
20	Classification of TOTAL			
21	Federal Income Tax			
22	State Income Tax			
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant listed under Other.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. No. (g)	Debits Amount (h)	Acct. No. (i)	Credits Amount (j)		
None							1
							2
						0	3
						0	4
						0	5
							6
						0	7
							8
						0	9
							10
						0	11
						0	12
						0	13
							14
							15
							16
						0	17
							18
						0	19
=====	=====	=====	=====	=====	=====	=====	
							20
						0	21
						0	22
							23

NOTES (Continued)

Name of Respondent		This Report Is:		Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	December 31, 2001

OTHER REGULATORY LIABILITIES (Account 254)

1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts.)

2. For regulatory liabilities being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less may be group by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Account (c)		
1					
2	None				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	Total	0		0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, YrYr)	December 31, 2001

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	2,181,716	1,878,624
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr.4)	812,116	678,173
5	Large (or Ind.) (See Instr.4)	53,682	47,202
6	(444) Public Street and Highway Lighting	26,069	24,132
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	3,073,583	2,628,131
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	3,073,583	2,628,131
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	3,073,583	2,628,131
15	Other Operating Revenues	Footnote 3	
16	(450) Forfeited Discounts	15,210	19,876
17	(451) Miscellaneous Service Revenues	8,092	7,976
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	1,778	2,123
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	469	385
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	25,549	30,360
27	TOTAL Electric Operating Revenues	3,099,132	2,658,491

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1,000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
20,673	20,243	3,691	3,569	1
				2
8,236	8,035	426	424	3
665	714	2	2	4
152	158	8	8	5
			Footnote 4	6
				7
				8
				9
29,726	29,150	4,127	4,003	10
				11
29,726	29,150	4,127	4,003	12
				13
29,726	29,150	4,127	4,003	14

Includes -19,542 unbilled revenues.

Includes 233 MWH relating to unbilled revenues.

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale which is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account

classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Residential (Nonseasonal Rural and Seasonal)					
2						
3	Rg-1	19,420	1,777,784	3,626	5,356	0.09
4	Rg-2	1,063	68,641	65	16,354	0.06
5	CSH-1*					
6	Yl-1*	190	29,532	304	625	0.16
7						
8						
9	Unbilled		(3,545)			
10						
11						
12						
13						
14						
15	Total Residential	20,673	1,872,412	3,691	5,601	0.09
16	Commercial & Industrial - (Urban & Rural) - Small Commercial & Industrial					
17						
18	Gs-1	5,351	493,612	409	13,083	0.09
19	Gs-2	24	1,536	2	12,000	0.06
20	Cp-1	2,795	183,359	15	186,333	0.07
21	Cp-2					
22	CSH-1*					
23	Yl-1*	66	9,877	99	667	0.15
24	Unbilled		(1,281)			
25						
26						
27						
28						
29	Total Small Coml & Ind	8,236	687,103	426	19,333	0.08
30						
31	Commercial & Industrial - (Urban & Rural) - Large Commercial & Industrial					
32						
33	Cp-3	665	43,910	2	332,500	0.07
34	Yl-1*					
35	Unbilled		(112)			
36						
37						
38						
39	Total Large Coml & Ind	665	43,798	2	332,500	0.07
40	Total Coml & Ind	8,901	730,901	428	20,797	0.08
41						
42						
43	(CONTINUED ON PAGE 304A)					

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

1. Report below for each rate schedule in effect during the year the KWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale which is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account

classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales per Customer	Revenue per KWh Sold
	(a)	(b)	(c)	(d)	(e)	(f)
1	Public Street & Highway Lighting					
2	-----					
3	Ms-1	152	23,929	8	19,000	0.16
4						
5	Unbilled		(25)			
6						
7						
8						
9	Special Rates					
10						
11						
12	Total Public Street & Highway	152	23,904	8	19,000	0.16
13						
14	Interdepartmental Sales					
15						
16	Total Sales to Ultimate Customers	29,726	2,627,217	4,127	7,203	0.09
17						
18	Sales for Resale					
19						
20	Total Sales of Electric	29,726	2,627,217	4,127	7,203	0.09
21	=====					
22	# No Count Customers					
23	* Duplicate Customers Not Included in Totals					
24						
25	Fuel Clause Adjustments Billed:					
26	-----					
27	PCAC-Billed Residential		319,717			
28	Small Comm & Ind		128,777			
29	Large Comm & Ind		10,213			
30	Public St & Hwy		2,238			
31			460,945			
32						
33						
34	PCAC-Unbilled Residential		(10,413)			
35	Small Comm & Ind		(3,764)			
36	Large Comm & Ind		(329)			
37	Public St & Hwy		(73)			
38			(14,579)			
39						
40						
41	Total Billed	29,726	3,093,125	4,127	7,203	0.10
42	Total Unbilled Rev. (See Instr.6)		(19,542)			
43	TOTAL	29,726	3,073,583	4,127	7,203	0.10

Name of Respondent	This Report Is:	Date of Report (Mo/Da/Yr)	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		December 31, 2001
SALES FOR RESALE (Account 447)			

1. Report all sales for resale (i.e. sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pages 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b) enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumer.

LF - for long-term firm service. "Long-Term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g. the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be

for long-term firm service which meets the definition RQ service. For all transactions identified as LF provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

Name of Respondent North Central Power Co., Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo/Da/Yr)	Year of Report: December 31, 2001
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.
- AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal - Non- RQ" in column (a) after this listing. Enter "Total" "Total" (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).
5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in columns (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirement Sales For Resale on page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non- Requirements Sales For Resale on page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

REVENUE

Megawatthours Sold (g)	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	Total (\$) (h+i+j) (k)	Line No.
				0	1
				0	2
				0	3
				0	4
				0	5
				0	6
				0	7
				0	8
				0	9
				0	10
				0	11
				0	12
				0	13
				0	14

Name of Respondent		This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation	Not Applicable	
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred - Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of lines 4 thru 12)	0	0
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures	Not Applicable	
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of lines 15 thru 19)	0	0
21	TOTAL Power Production Expenses - Steam Power (Enter Total of lines 13 and 20)	0	0
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	Not Applicable	
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred - Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	0	0
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment	Not Applicable	
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	0	0
41	TOTAL Power Production Expenses - Nuclear Power (Enter Total of lines 33 and 40)	0	0
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	2,020	6,837
45	(536) Water for Power	2,852	11,079
46	(537) Hydraulic Expenses	5,090	20,774
47	(538) Electric Expenses	4,959	16,204
48	(539) Miscellaneous Hydraulic Power Generation Expenses	759	3,244
49	(540) Rents		
50	TOTAL Operation (Enter Total of lines 44 thru 49)	15,680	58,138

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Current Year (b)	Previous Year (c)
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures	2,662	9,269
55	(543) Maintenance of Reservoirs, Dams, and Waterways	2	4,312
56	(544) Maintenance of Electric Plant		6,766
57	(545) Maintenance of Miscellaneous Hydraulic Plant	810	7,078
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	3,474	27,425
59	TOTAL Power Product. Exp- Hydraulic Power (Enter total of 50 and 58)	19,154	85,563
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses	47	496
65	(549) Miscellaneous Other Power Generation Expenses	129	368
66	(550) Rents	656	427
67	TOTAL Operation (Enter Total of lines 62 thru 66)	832	1,291
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures	620	
71	(553) Maintenance of Generating and Electric Plant	12	80
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	98	2,475
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	730	2,627
74	TOTAL Power Production Exp - Other Power (Enter total of 67 and 73)	1,562	3,918
75	E. Other Power Supply Expenses		
76	(555) Purchased Power		
77	(556) System Control and Load Dispatching (See note 1 page 323)	1,235,594	846,518
78	(557) Other Expenses (See note 2 page 323)	29	
79	TOTAL Other Power Supply Expenses (Enter Total of lines 76 thru 78)	1,235,623	846,518
80	TOTAL Power Production Exp(Enter Total of lines 21,41,59,74, and 79)	1,256,339	935,999
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering		
84	(561) Load Dispatching		
85	(562) Station Expenses		
86	(563) Overhead Line Expenses	99	655
87	(564) Underground Line Expenses	202	241
88	(565) Transmission of Electricity by Others		
89	(566) Miscellaneous Transmission Expenses		
90	(567) Rents		
91	TOTAL Operation (Enter Total of lines 83 thru 90)	301	896
92	Maintenance		
93	(568) Maintenance Supervision and Engineering		
94	(569) Maintenance of Structures	2,280	1,589
95	(570) Maintenance of Station Equipment		
96	(571) Maintenance of Overhead Lines	181	127
97	(572) Maintenance of Underground Lines	18,999	11,288
98	(573) Maintenance of Miscellaneous Transmission Plant		
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	21,460	13,004
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	21,761	13,900
101	3. DISTRIBUTION EXPENSES		
102	Operation		
103	(580) Operation Supervision and Engineering	28	

Name of Respondent		This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
104	3. DISTRIBUTION EXPENSES (continued)			
105	(581) Load Dispatching			
106	(582) Station Expenses	290	1,192	
107	(583) Overhead Line Expenses	110,560	85,712	
108	(584) Underground Line Expenses	19,750	19,143	
109	(585) Street Lighting and Signal System Expenses	2,059	2,155	
110	(586) Meter Expenses	7,348	6,937	
111	(587) Customer Installations Expenses	6,430	9,965	
112	(588) Miscellaneous Expenses	16,660	16,618	
113	(589) Rents	568	444	
114	TOTAL Operation (Enter Total of lines 103 thru 113)	163,693	142,166	
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	2,280	1,589	
117	(591) Maintenance of Structures			
118	(592) Maintenance of Station Equipment			
119	(593) Maintenance of Overhead Lines	136,715	168,156	
120	(594) Maintenance of Underground Lines	6,527	3,598	
121	(595) Maintenance of Line Transformers	4,161	2,654	
122	(596) Maintenance of Street Lighting and Signal Systems	1,937	1,126	
123	(597) Maintenance of Meters	109	138	
124	(598) Maintenance of Miscellaneous Distribution Plant			
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	151,729	177,261	
126	TOTAL Distribution Expenses (Enter Total of lines 114 and 125)	315,422	319,427	
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision			
130	(902) Meter Reading Expenses	43,322	37,092	
131	(903) Customer Records and Collection Expenses	68,651	67,537	
132	(904) Uncollectible Accounts	16,451	9,139	
133	(905) Miscellaneous Customer Accounts Expenses			
134	TOTAL Customer Accounts Expenses (Enter Total of lines 129 thru 133)	128,424	113,768	
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision			
138	(908) Customer Assistance Expenses			
139	(909) Informational and Instructional Expenses	3,920	3,524	
140	(910) Miscellaneous Customer Service and Informational Expenses	1,713	3,136	
141	TOTAL Customer Service and Informational Expenses (Enter Total of lines 137 thru 140)	5,633	6,660	
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision			
145	(912) Demonstrating & Selling Expenses			
146	(913) Advertising Expenses	1,175	1,071	
147	(916) Miscellaneous Sales Expenses			
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	1,175	1,071	
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries (See note 3 on page 323)	70,674	52,216	
152	(921) Office Supplies and Expenses (See note 3 on page 323)	5,826	4,685	
153	(Less) (922) Administrative Expenses Transferred - Cr.	32,523	23,592	

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed (See note 3 at bottom of page)	14,329	15,194
156	(924) Property Insurance	8,139	11,640
157	(925) Injuries and Damages	52,334	50,484
158	(926) Employee Pensions and Benefits (See note 3 at bottom of page)	97,539	79,134
159	(927) Franchise Requirements		
160	(928) Regulatory Commission Expenses	437	458
161	(929) Duplicate Charges - Cr.		
162	(930.1) General Advertising Expenses	215	214
163	(930.2) Miscellaneous General Expenses	6,706	6,954
164	(931) Rents	7,144	7,220
165	TOTAL Operation (Enter Total of lines 150 thru 163)	230,820	204,607
166	Maintenance		
167	(935) Maintenance of General Plant	1,232	1,577
168	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	232,052	206,184
169	TOTAL Electric Operation and Maintenance Expenses (Enter Total of lines 79, 99, 125, 133, 140, 147, and 167)	1,960,806	1,597,009

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	11/03/01
2. Total Regular Full-Time Employees	13
3. Total Part-Time and Temporary Employees	6
4. Total Employees	19

Name of Respondent	This Report Is:	Date of Report:	Year of Report:
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo/Da/Yr)	December 31, 2001
PURCHASED POWER (Account 555) (Including power exchanges)			

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g. the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For

all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - for exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rates Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Xcel Energy	LF	459	3.2	5.5	Not Available
2	Xcel Energy	EX	459	NA	Footnote 7	NA
3	Flambeau Hydro, LLC	Footnote 5	Footnote 6	1.1	NA	NA
4	MAPP	LU	None	NA	NA	NA
5	Northwestern Energy Services	Transmission Scheduling	None	NA	NA	NA
6		OS	None	NA	NA	NA
7						
8						
9						
10						
11						
12						
13						
14						

Name of Respondent	This Report Is:	Date of Report:	Year of Report:
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo/Da/Yr)	December 31, 2001

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AQ - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i)

the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in columns (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

POWER EXCHANGES			COST/SETTLEMENT OF POWER				Line No.
Megawatthours Purchased	Megawatthours Received	Megawatthours Delivered	Demand Charges (\$)	Energy Charges (\$)	Other Charges (\$)	Total (j+k+l) or Settlement (\$)	
(g)	(h)	(i)	(j)	(k)	(l)	(m)	
24,362			137,700	786,100	3,682	927,482	1
	399	399					2
7,670			91,105	178,251		269,356	3
					21,817	21,817	4
1			16,700	239		16,939	5
							6
							7
							8
							9
							10
							11
							12
							13
32,033	399	399	245,505	964,590	25,499	1,235,594	14

Name of Respondent North Central Power Co., Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo/Da/Yr) December 31, 2001	Year of Report December 31, 2001
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as "wheeling")

- Report as transmission of electricity, i.e. wheeling provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in Columns (a), (b), and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b), or (c).
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:

LF - for long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company or Public Authority) (Footnote Affiliations) (a)	Energy Received From (Company or Public Authority) (Footnote Affiliations) (b)	Energy Delivered To (Company or Public Authority) (Footnote Affiliations) (c)	Statistical Classification (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
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Name of Respondent	This Report Is:	Date of Report:	Year of Report:
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo/Da/Yr)	December 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as "wheeling")

OS - for other transmission service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm transmission service, regardless of the length of the contract. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustment or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

FERC Rate Schedule or Tariff No. (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				Megawatthours Received (i)	Megawatthours Delivered (j)	
	None					1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17

Name of Respondent	This Report is:	Date of Report	Year of Report:
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as "wheeling")

8. Report in column (l) and (j) the total megawatthours received and delivered.

9. In columns (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (b). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a).

If no monetary settlement was made, enter zero ("0") in column (n). Provide a footnote explaining the nature of the nonmonetary settlement. Including the amount and type of energy or service rendered.

10. Provide total amounts in column (l) through (n) as the last line. Enter "TOTAL" in column (a) as the last line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on page 401, line 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM THE TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenue (\$) (k + l + m) (n)	Line No.
None				1
				2
				3
				4
				5
				6
				7
				8
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				12
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				14
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				16
				17

Name of Respondent North Central Power Co., Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo/Da/Yr) December 31, 2001	Year of Report: December 31, 2001
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling, of electricity provided to respondent by other electric utilities, co-operatives, municipalities, or other public authorities during the year.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
- Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
- Report in columns (b) and (c) the total megawatthours received and delivered by the provider of the transmission service.
- In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (g) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") in column (g). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as last line. Provide a total amount in columns (b) through (g) as the last line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, page 401. If the respondent received power from the wheeler, energy provided to account for losses should be reported on line 19, Transmission By Other's losses, on page 401. Otherwise, losses should be reported on line 27, Total Energy losses, page 401.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatthours Received (b)	Megawatthours Delivered (c)	demand Charges (\$) (d)	energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1	None						
2							
3							
4							
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Name of Respondent		This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)		
Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	859
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown.)	
6	Directors' Fees and Expenses	5,822
7		
8	Corporation Annual Filing Fee	25
9		
10		
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14		
15		
16		
17		
18		
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58	TOTAL	6,706

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Day, Yr)	December 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of Section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of Section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant		None	None	0
2	Steam Production Plant				0
3	Nuclear Production Plant				0
4	Hydraulic Production Plant-Conventional				0
5	Hydraulic Production Plant-Pumped Storage				0
6	Other Production Plant	642			642
7	Transmission Plant	17,747			17,747
8	Distribution Plant	183,980			183,980
9	General Plant	65,411			65,411
10	Common Plant-Electric				0
11	TOTAL	267,780	0	0	267,780

B. Basis for Amortization Charges

Footnote 9

Name of Respondent	This Report Is:	Date of Report	Year of Report
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied epr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Determined by the						
13	Public Service						
14	Commission						
15	Wisconsin						
16							
17							
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Name of Respondent North Central Power Co. Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report December 31, 2001		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
75	Determined by the						
76	Public Service						
77	Commission						
78	Wisconsin						
79							
80							
81							
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Name of Respondent

This Report Is:

Date of Report

Year of Report

North Central Power Co., Inc.

(1) ☒ An Original

(Mo, Da, Yr)

(2) ☐ A Resubmission

December 31, 2001

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of

each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

ine No.	Item (a)	Amount (b)
1	A. 425 Miscellaneous Amortization	None
2		
3		
4	B. 426.1 Donations	
5		
6	Draper Community Fair	
7	Exeland Ice Fishing Tournament & Snowmobile Fundraiser Raffle	20
8	Radisson Easter Egg Hunt	5
9	Radisson Harvest Festival - Candy	15
10	Sawyer County Fair - Trophy	11
11	St. Jude's Bikeathon	25
12	Two Rivers Association Membership	10
13	Total 426.1	15
14		101
15		
16		
17		
18	426.4 Expenditures for Certain Civic, Political and Related Activities	
19		
20	National Right to Work - Membership	
21	Wisconsin Right to Work - Membership	50
22	Total 426.4	50
23		100
24		
25	C. 430 Interest on Debt to Associated Companies	None
26		
27		
28	D. 431 Other Interest Expense	
29		
30	Interest on Lines of Credit 4.75% - 9.5%	
31	Interest on Demand Notes 5.0% - 7.0%	50,853
32	Interest on Meter Deposits 6.0%	88,805
33	Refund of Interest on Wisconsin Tax Estimate	438
34	Total 431	-21
35		140,075
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Name of Respondent		This Report Is:		Date of Report	Year of Report
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	December 31, 2001

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	FERC				
2	Annual Charges - 18 CFR Part 382	4		4	
3				0	
4	Rate Case Study Related to Sale of Company Dams		433	433	
5				0	
6				0	
7				0	
8				0	
9				0	
10				0	
11				0	
12				0	
13				0	
14				0	
15				0	
16				0	
17				0	
18				0	
19				0	
20				0	
21				0	
22				0	
23				0	
24				0	
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30				0	
31				0	
32				0	
33				0	
34				0	
35				0	
36				0	
37				0	
38				0	
39				0	
40				0	
41				0	
42				0	
43				0	
44				0	
45				0	
46	TOTAL	4	433	437	0

Name of Respondent		This Report Is:		Date of Report		Year of Report	
North Central Power Co., Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		December 31, 2001	
REGULATORY COMMISSION EXPENSES (Continued)							
<p>3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.</p> <p>4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of Page 233</p>				<p>for Account 186.</p> <p>5. List in columns (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.</p> <p>6. Minor items (less than \$25,000) may be grouped.</p>			
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CHARGED CURRENTLY TO			Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Deferred in Account 186, End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
Electric	928	4					1
							2
							3
Electric	928	433					4
							5
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		437	0		0	0	46

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

- A. Electric R, D & D Performed Internally
 - (1) Generation
 - a. Hydroelectric
 - i. Recreation, fish, and wildlife
 - ii. Other hydroelectric

- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat generation
- (2) System Planning, Engineering and Operation
- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

- B. Electric R, D & D Performed Externally
 - (1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	None	
2		
3		
4		
5		
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
(3) Research support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, A.(6) and B.(4) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
None					1
					2
					3
					4
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In

determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	11,208	536	11,744
4	Transmission	0	0	0
5	Distribution	126,866	6,062	132,928
6	Customer Accounts	82,259	3,931	86,190
7	Customer Service and Informational	0	0	0
8	Sales	0	0	0
9	Administrative and General	67,310	3,216	70,526
10	TOTAL Operation (Enter Total of lines 3 thru 9)	287,643	13,745	301,388
11	Maintenance			
12	Production	3,693	176	3,869
13	Transmission	4,586	219	4,805
14	Distribution	89,671	4,285	93,956
15	Administrative and General	78	4	82
16	TOTAL Maintenance (Total of lines 12 thru 15)	98,028	4,684	102,712
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	14,901	712	15,613
19	Transmission (Enter Total of lines 4 and 13)	4,586	219	4,805
20	Distribution (Enter Total of lines 5 and 14)	216,537	10,347	226,884
21	Customer Accounts (Transcribe from line 6)	82,259	3,931	86,190
22	Customer Service and Informational (Transcribe from line 7)	0	0	0
23	Sales (Transcribe from line 8)	0	0	0
24	Administrative and General (Enter Total of lines 9 and 15)	67,388	3,220	70,608
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	385,671	18,429	404,100
26	Gas			
27	Operation			
28	Production - Manufactured Gas	Not Applicable		
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	TOTAL Operation (Enter Total of lines 28 thru 37)	0	0	0
39	Maintenance			
40	Production - Manufactured Gas	Not Applicable		
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	0	0	0

Name of Respondent		This Report Is:	Date of Report	Year of Report
		(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
North Central Power Co., Inc.		(2) <input type="checkbox"/> A Resubmission		December 31, 2001
DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
Gas (Continued)				
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)	Not Applicable		
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminaling and Processing (Total of lines 31 and 43)			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)			
55	Customer Accounts (line 34)			
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)			
58	Administrative and General (Total of lines 37 and 46)			
59	TOTAL Operation and Maintenance (Total of lines 49 thru 58)			
Other Utility Departments				
60	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	385,671	18,429	404,100
Utility Plant				
64	Construction (By Utility Departments)			
65	Electric Plant	189,852		189,852
66	Gas Plant			0
67	Other			0
68	TOTAL Construction (Total of lines 65 thru 67)	189,852	0	189,852
Plant Removal (By Utility Departments)				
69	Electric Plant	26,260		26,260
70	Gas Plant			0
71	Other			0
72				
73	TOTAL Plant Removal (Total of lines 70 thru 72)	26,260	0	26,260
Other Accounts (Specify):				
74	Total All Other Accounts			
75	Account 143	6,755		6,755
76				
77	Clearing Accounts	18,429	(18,429)	
78				
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	25,184	(18,429)	6,755
96	TOTAL SALARIES AND WAGES	626,967		626,967

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instructions 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.

tion and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform Systems of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Not Applicable

Name of Respondent	This Report Is:	Date of Report:	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo/Da/Yr)	December 31, 2001

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and exchanged and wheeled during the year.

Line No.	Item (a)	Megawatthours (b)	Line No.	Item (a)	Megawatthours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation - (Excluding Station Use):		22	Sales to Ultimate Customers (Including Interdepartmental Sales)	29,726
3	Steam		23	Requirements Sales For Resale (See Instruction 4, page 311)	
4	Nuclear	2,341	24	Non-Requirement Sales For Resale (See Instruction 4, page 311)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used By the Company (Electric Department Only, Excluding Station Use)	170
7	Other	1	27	Total Energy Losses	4,080
8	(Less) Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	33,976
9	Net Generation (Enter Total of lines 3 thru 8)	2,342			
10	Purchases				
11	Power Exchanges:				
12	Received	32,033			
13	Delivered	399			
14	Net Exchanges (Line 12 minus line 13)	31,634			
15	Transmission For Others (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Others (Line 16 minus lines 17)	0			
19	Transmission By Other Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18, 19)	33,976			

MONTHLY PEAKS AND OUTPUT

- If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.
- Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the Non-Requirement Sales For Resale.
- Report in column (d) the system's monthly maximum megawatt load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c).
- Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales For Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	January	3,285	None	6.0	01/01/01	1900
30	February	2,982		5.9	02/17/01	1900
31	March	2,918		5.1	03/24/01	2000
32	April	2,493		4.5	04/07/01	2000
33	May	2,534		5.3	05/21/01	1100
34	June	2,611		5.4	06/28/01	1600
35	July	2,948		6.1	07/21/01	1900
36	August	2,947		6.2	08/06/01	1700
37	September	2,556		4.9	09/29/01	2000
38	October	2,741		5.2	10/25/01	2000
39	November	2,778		5.3	11/27/01	900
40	December	3,183		6.3	12/29/01	1900
41	TOTAL	33,976				

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees

assignable to each plant.

6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.

7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.

8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - (b)	Plant Name - (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	None	
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant-MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use-KWh		
13	Cost of Plant:		
14	Land and Land Rights		
15	Structures and Improvements		
16	Equipment Costs		
17	Total Cost		
18	Cost per KW of Installed Capacity (Line 5)		
19	Production Expenses:		
20	Operation Supervision and Engineering		
21	Fuel		
22	Coolants and Water (Nuclear Plants Only)		
23	Steam Expenses		
24	Steam From Other Sources		
25	Steam Transferred (Cr.)		
26	Electric Expenses		
27	Misc. Steam (or Nuclear) Power Expenses		
28	Rents		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or Reactor) Plant		
32	Maintenance of Electric Plant		
33	Maint. of Misc. Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)		
40	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year		
41	Average Cost of Fuel per Unit Burned		
42	Avg. Cost of Fuel Burned per Million Btu		
43	Avg. Cost of Fuel Burned per KWh Net Gen.		
44	Average Btu per KWh Net Generation		

Name of Respondent	This Report Is:	Date of Report t	Year of Report
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion

or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Line No.	Plant Name - (d)	Plant Name - (e)	Plant Name - (f)
1	None		
2			
3			
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).

2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 1966 Plant Name - (b)	FERC Licensed Project No. Plant Name (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Type of Plant Construction (Conventional or Outdoor)	Not Applicable	
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant-Megawatts (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Plant Capability (In megawatts)		
9	(a) Under the Most Favorable Oper. Conditions		
10	(b) Under the Most Adverse Oper. Conditions		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use-KWh		
13	Cost of Plant:		
14	Land and Land Rights		
15	Structures and Improvements		
16	Reservoirs, Dams, and Waterways		
17	Equipment Costs		
18	Roads, Railroads, and Bridges		
19	TOTAL Cost (Enter Total of lines 14 thru 18)		
20	Cost per KW of Installed Capacity (Line 5)		
21	Production Expenses:		
22	Operation Supervision and Engineering		
23	Water for Power		
24	Hydraulic Expenses		
25	Electric Expenses		
26	Misc. Hydraulic Power Generation Expenses		
27	Rents		
28	Maintenance Supervision and Engineering		
29	Maintenance of Structures		
30	Maintenance of Reservoirs, Dams, and Waterways		
31	Maintenance of Electric Plant		
32	Maint. of Misc. Hydraulic Plant		
33	Total Production Expenses (Total lines 22 thru 32)		
34	Expenses per Net KWh		

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).

2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant Licensed Project (a) No.	Year Orig. Const. (b)	Installed Capacity- Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 Min.) (d)	Net Generation Excluding Plant Use MWH (e)	Cost of Plant (f)
1	<u>Hydro</u>					
2						
3	East Fork	1951	0.600	Not Available	216	0
4						
5	Grimh-Out of Service Nov. 1997	1928	0.393		0	0
6						
7	Arpin	1971	1.450	Not Available	2,126	0
8						
9	Footnote 10			East Fork & Arpin Dams Sold 4-2-01-See Footnote		
10						
11						
12						
13						
14						
15	<u>Diesel</u>					
16						
17	Grimh	1951	0.800	0.740	1	56,917
18						
19	Winter-Out of Service					
20	Footnote 11					
21						
22						
23						
24						
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, page 403.

4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

5. If any plant is equipped with combinations of steam, hydro, internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
0	7,180		892	Hydro		3
						4
0	1,079		880	Hydro		5
						6
0	7,422		1,701	Hydro		7
						8
						9
						10
						11
						12
						13
						14
						15
71,146	591	47	730	#2 Oil		16
	194					17
						18
						19
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower;

or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole Miles) (In the case of underground lines, report circuit miles)		Number of Circuits
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1								
2	East Fork	Stasik	23 KV	23 KV	Wood Pole	27.50		1
3								
4	Stasik	Weirgor	23 KV	23 KV	Wood Pole	16.00		1
5								
6	Weirgor	Wooddale	23 KV	34.5 KV	Wood Pole	10.50		1
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34	TOTAL					54.00	0	3

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the

respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
Footnote 12	1,240	384,422	385,662	202	18,999	0	19,201	1
								2
								3
								4
	Footnote 13							5
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	1,240	384,422	385,662	202	18,999	0	19,201	34

Name of Respondent

North Central Power Co., Inc.

This Report Is:

(1) ☒ An Original(2) ☐ A Resubmission

Date of Report

(Mo, Da, Yr)

Year of Report

December 31, 2001

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and

underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (1) to (c), it is permissible to report in these columns the estimated final completion costs.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From	To		Type	Average Number per Miles	Present	Ultimate
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	None						
2							
3							
4							
5							
6							
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42							
43							
44	TOTAL		0.00				

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

TRANSMISSION LINES ADDED DURING YEAR (Continued)

Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Oper- ating)	LINE COST				Line No.
Size (h)	Specifi- cation (i)	Config- uration and Spacing (j)		Land and Land Rights (l)	Poles, Towers, and Fixtures (m)	Conductors and Devices (n)	Total (o)	
None								1
								2
								3
								4
								5
								6
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional charac-

ter, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
			(c)	(d)	(e)
1	Stasik 21-38-7 Radisson Twp.	Transmission	69 KV	23 KV	
2					
3	Grimh Plant 22-38-7 Radisson Twp.	Transmission & Generation	23 KV	2.4-7.2 KV	
4					
5	Arpin Plant 23-38-7 Radisson Twp.	Generation	23 KV	2.4 KV	
6					
7	East Fork 23-40-5 Winter Twp.	Generation	23 KV	2.4 KV	
8					
9	Weirgor 17-37-7 Weirgor Twp.	Distribution	23 KV	7.2/12.4 KV	
10					
11	Ojibwa 9-38-6 Ojibwa Twp.	Distribution	23 KV	7.2/12.4 KV	
12					
13	Winter 32-39-5 Winter Village	Distribution	23 KV	7.2/12.4 KV	
14					
15	Johansen 11-39-5 Winter Twp.	Distribution	23 KV	7.2/12.4 KV	
16					
17	Woodale 16-37-9 Edgewater Twp.	Distribution	23 KV	7.2/12.4 KV	
18					
19					
20					
21					
22					
23					
24					
25					
26					
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Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of

lease, and annual rent. For any substation or equipment operated other than sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Trans-formers in Service (g)	Number of Spare Trans-formers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
5.000	1	1-1500 KVA	None			1
		6/23 KVA				2
1.749	6	3-167 KVA				3
		22/2.3 KV				4
1.500	3	3-333 KVA				5
0.999	3	13.2/2.3 KV				6
						7
2.499	3					8
						9
0.600	3					10
						11
1.000	3					12
						13
1.500	1					14
						15
0.450	3					16
						17
						18
						19
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Name of Respondent	This Report is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Include watt-hour demand distribution meters, but not external demand meters.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line

transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	5,093	3,006	30.63
2	Additions During Year			
3	Purchases	205	124	1.55
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	205	124	1.55
6	Reductions During Year			
7	Retirements	33	52	0.03
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	33	52	0.03
10	Number at End of Year (lines 1 + 5 - 9)	5,265	3,078	32.15
11	In Stock	382	170	3.01
12	Locked Meters on Customers' Premises			
13	Inactive Transformers on System		12	0.05
14	In Customers' Use	4,856	2,881	28.89
15	In Company's Use	27	15	0.20
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	5,265	3,078	32.15

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment

- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other.

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities	None				
2	Water Poll. Control Facilities					
3	Solid Waste Disposal Costs					
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify Significant)					
8	TOTAL (Total of Lines 1 thru 7)	0	0	0	0	
9	Construction Work in Progress					

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2001

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Report expenses under the subheadings listed below.

4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.

5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environ-

mentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation		
2	Labor, Maintenance, Materials, and Supplies Cost Related to Environmental Facilities and Programs	None	
3	Fuel Related Costs		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal		
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL	0	

Name of Respondent		This Report Is:		Date of Report:	Year of Report
North Central Power Co., Inc		(2) <input checked="" type="checkbox"/> An Original (1) <input type="checkbox"/> A Resubmission		(Mo/Da/Yr)	December 31, 2001

FOOTNOTE DATA			
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
1.	207	59,60,62,64	e. Distribution of Account 252 Customer Advances for Construction - 165,591
2.	219	15	b.,c. Depreciation adjustment for taxes - Debit - 6,974
3.	300	16	b. Late Payment Charges - 15,210
		17	b. Connection & Reconnection Charges, Temporary Service, NSF Check Charges - 8,092
		19	b. Plant Operator Residence Rent - 120 Pole Contact Rental - Scott & Krenz TV Systems- 1460 Pole Contact Rental - Verizon - 149 Pole Contact Rental - Telephone USA of Wis. - 49
		21	b. Discount on Wisconsin Sales Tax - 469
4.	301	6	g. 2000 Figure for Street Lighting is revised to eliminate duplicate customers.
5.	326	1,2	b. Xcel Energy contract termination Date October 31, 2005.
		3	b. Flambeau Hydro, LLC contract termination date April 2, 2011.
6.	326	1,2	c. Northern States Power Company filing Docket ER96-2820-000, Filed 10-10-96
7.	326	1	e. Average Monthly NCP Demand figure is for North Central Power's entire system. Demand is provided by Xcel Energy and Flambeau Hydro.
8.	327	1,4	1. Transmission Charges - 25,499
9.	336	11	b. Includes more than balance in 403. See p. E-24 - E-27,, col. d. & e.
10.	410-411	3,7	Arpin and East Fork Dams were sold to Flambeau Hydro, LLC April 2, 2001. Generation & expenses are for January - April 2, 2001. Grimh Dam is no longer in service. See page 108, no. 3 for details.

Name of Respondent	This Report Is:	Date of Report:	Year of Report
North Central Power Co., Inc	(2) <input checked="" type="checkbox"/> An Original (1) <input type="checkbox"/> A Resubmission	(Mo/Da/Yr)	December 31, 2001

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
11. 410-411	19	h.	Old Diesel plant site at Winter-equipment was re-tired long ago. Operation expenses are diesel fuel cleanup expense.
12. 423	2	i.	#1/0 ACSR, #2 ACSR, #4 ACSR, #4 Copper, #6 Copper are sizes used in various portions of these lines.
13. 423	2	j.-p.	These figures include totals for all 3 transmission lines. Separate totals are not available.
14. E-2	34	d.	Yard lighting represents duplicate customers, so 403 is not included in total customers.

NORTH CENTRAL POWER CO., INC.

104 South Pine Street, P.O. Box 167, Grantsburg, WI 54840-0167

YEARS ENDED DECEMBER 31, 2001 AND 2000

BALANCE SHEET

	2001	2000
ASSETS		
UTILITY PLANT:		
Electric Plant in Service.....	6,946,840	\$ 7,736,103
Construction Work in Progress.....	833,146	229,373
	<u>7,779,986</u>	<u>7,965,476</u>
Less: Accumulated Depreciation.....	2,569,559	2,974,222
NET UTILITY PLANT.....	<u>5,210,427</u>	<u>4,991,254</u>
CURRENT ASSETS:		
Cash.....	13,578	36,645
Accounts Receivable, less provision for uncollectible accounts of \$4,800 and \$4,800.....		
Unbilled Revenues.....	352,766	315,491
Materials and Supplies.....	149,462	169,004
Prepayments.....	255,079	184,895
TOTAL CURRENT ASSETS.....	<u>103,189</u>	<u>94,357</u>
DEFERRED CHARGES.....	874,074	800,392
COOPERATIVE EQUITIES.....	103,896	111,038
REGULATORY ASSET (SFAS 106).....	418	345
TOTAL ASSETS.....	<u>6,029</u>	<u>6,434</u>
	<u>\$ 6,194,844</u>	<u>\$ 5,909,463</u>
EQUITY AND LIABILITIES		
CAPITALIZATION:	2001	2000
Common Stock, \$50 par value 60,000 Shares authorized, 27,558 Shares Issued and outstanding.....	1,377,900	\$ 1,377,900
Retained Earnings.....	909,630	686,697
Common Stock Equity.....	<u>2,287,530</u>	<u>2,064,597</u>
Long-Term Debt.....	425,000	640,000
TOTAL CAPITALIZATION.....	<u>2,712,530</u>	<u>2,704,597</u>
CURRENT LIABILITIES:		
Notes Payable.....	2,855,000	2,543,000
Long-term Debt due within one year.....	215,000	215,000
Accounts Payable.....	143,827	205,867
Accrued Interest.....	25,821	36,431
Accrued Taxes.....	56,858	-16,707
Accrued Wages.....	25,603	0
Accrued Pension.....	20,383	19,884
Customer Deposits.....	6,043	6,038
Customer Advances.....	1,243	9,136
TOTAL CURRENT LIABILITIES.....	<u>3,349,778</u>	<u>3,018,649</u>
DEFERRED INVESTMENT TAX CREDITS.....	47,451	50,721
EMPLOYEE BENEFITS.....	51,103	44,572
DEFERRED TAXES.....	33,982	90,924
TOTAL EQUITY AND LIABILITIES.....	<u>\$ 6,194,844</u>	<u>\$ 5,909,463</u>

STATEMENT OF INCOME

	2001	2000
ELECTRIC REVENUES.....	3,099,132	\$ 2,658,491
OPERATING EXPENSES AND TAXES:		
Purchased Power.....	1,235,594	846,519
Operation.....	546,588	528,597
Maintenance.....	178,624	221,893
Depreciation and Amortization.....	247,343	326,928
Taxes Other than Income.....	116,655	114,106
Income Taxes.....	223,988	106,381
Investment Tax Credits.....	-3,270	-4,070
TOTAL EXPENSES.....	<u>2,545,522</u>	<u>2,140,354</u>
OPERATING INCOME.....	553,610	518,137
OTHER INCOME (LOSS), net of Income taxes.....	<u>768</u>	<u>2,665</u>
EARNINGS BEFORE OTHER CHARGES.....	554,378	520,802
OTHER CHARGES (CREDITS)		
Interest on Long-Term Debt.....	69,168	88,153
Other Interest, net.....	138,095	179,391
Amortization of Long-Term Debt Expense.....	5,683	5,683
TOTAL OTHER CHARGES.....	<u>212,946</u>	<u>273,227</u>
NET INCOME.....	<u>341,432</u>	<u>\$ 247,575</u>
EARNINGS PER SHARE.....	<u>12.39</u>	<u>\$ 8.98</u>

STATEMENT OF RETAINED EARNINGS

	2001	2000
RETAINED EARNINGS, beginning of period..	686,697	\$ 557,622
ADDITIONS:		
Net Income for Year.....	341,432	247,575
DECREASES:		
Cash Dividend.....	-118,499	-118,500
RETAINED EARNINGS, end of year.....	<u>909,630</u>	<u>\$ 686,697</u>

Name of Respondent	This Report Is:	Date of Report	Year of Report
North Central Power Co., Inc.	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr)	December 31, 2001

LIST OF SUPPLEMENTARY SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.

Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
FINANCIAL SECTION			
Return On Common Equity	F-9	Ed. 12-89	
Return On Rate Base Computation	F-10	Ed. 12-89	
Construction Overheads	F-16	Ed. 12-89	
Completed Construction Cleared	F-16	Ed. 12-89	
Investments & Funds (Accts. 123-128, incl.)	F-18	Ed. 12-89	
Accounts Receivable	F-19	Ed. 12-89	
Accumulated Provision for Uncollectible Accounts	F-20	Ed. 12-89	
Miscellaneous Current & Accrued Assets	F-22	Ed. 12-89	None
Unamortized Debt Discount & Expense	F-24	Ed. 12-89	
And Unamortized Premium On Debt	F-25	Ed. 12-89	
Notes Payable (Acct. 231)	F-33	Ed. 12-89	
Miscellaneous Current & Accrued Liabilities	F-34	Ed. 12-89	
Distribution Of Taxes To Accounts	F-36	Ed. 12-89	
Interest & Dividend Income (Acct. 419)	F-43	Ed. 12-89	
Detail Of Certain General Expense Accounts	F-50	Ed. 12-89	
Common Utility Plant and Accumulated Depreciation	F-52	Ed. 12-89	NA
ELECTRIC OPERATING SECTION			
Electric Expenses	E-1	Ed. 12-89	
Sales to Ultimate Consumers	E-2	Ed. 12-89	
Power Adjustment Clause	E-5	Ed. 12-89	
Accum. Provision for Depreciation of Plant in Service	E-24	Ed. 12-89	
Monthly Peaks & Output	E-29	Ed. 12-89	
Unit Fuel Statistics - Steam Power	E-36	Ed. 12-89	NA
Coal Contract Information	E-40	Ed. 12-89	NA
Electric Distribution Lines	E-63	Ed. 12-89	
Names of Cities, Villages, Towns	E-66	Ed. 12-89	
Electric System Map	E-68	Ed. 12-89	
GAS OPERATING SECTION			
Names of Cities, Villages, Towns	G-1	Ed. 12-89	NA
Gas Operating Revenues & Expenses	G-3	Ed. 12-89	NA
Revenues From Sales Of Gas	G-4	Ed. 12-89	NA
Other Operating Revenues (Accts. 487-495)	G-6	Ed. 12-89	NA
Gas Operation & Maintenance Expenses	G-7	Ed. 12-89	NA
Gas Utility Plants In Service	G-10	Ed. 12-89	NA
Accumulated Provision For Depreciation (Acct. 108)	G-12	Ed. 12-89	NA
Gas Production Statistics	G-14	Ed. 12-89	NA
Gas Holders	G-14	Ed. 12-89	NA
Liquid Petroleum Gas Storage	G-14	Ed. 12-89	NA
Liquified Natural Gas Stored (Acct. 165)	G-15	Ed. 12-89	NA
Liquified Natural Gas Storage Statistics	G-15	Ed. 12-89	NA
Summary Of Gas Account	G-16	Ed. 12-89	NA
Summary Of System Load Statistics	G-16	Ed. 12-89	NA
Purchased Gas	G-18	Ed. 12-89	NA
Gas Mains By Types & Size	G-20	Ed. 12-89	NA
Gas Services (Located In Wisconsin)	G-21	Ed. 12-89	NA
Gas Services (Located Outside Wisconsin)	G-21	Ed. 12-89	NA
Gas Meters	G-22	Ed. 12-89	NA

RETURN ON COMMON EQUITY AND COMMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description (a)	Thousands of Dollars	
	Common Equity (b)	Common Equity plus ITC (c)
Common Stock Outstanding	1,377,900	1,377,900
Premium on Capital Stock		
Capital Stock Expense		
Retained Earnings	798,164	798,164
Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)		49,086
Other (Specify):		
Total Average Common Stock Equity plus Deferred Investment Credit (sum of lines 14 thru 25)	2,176,064	2,225,150
Net Income		
Add:		
Net Income	341,432	341,432
Other (Specify):		
Less:		
Preferred Dividends		
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)		
Adjusted Net Income	341,432	341,432
Percent return (line 43 divided by line 27 to the nearest hundredth of a percent)	15.69%	15.34%

May not cross-check due to rounding.

RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

Thousands of Dollars

Average Rate Base (a)	Electric (b)	Gas (c)	Other (d)	Total (e)
Add Average:				
Utility Plant In Service	7,341,472			7,341,472
Allocation Of Common Plant				0
Completed Construction not Classified	531,259			531,259
Nuclear Fuel				0
Materials and Supplies	219,987			219,987
Other (Specify):				0
				0
				0
Less Average:				
Reserve for Depreciation	2,771,891			2,771,891
Amortization Reserves				0
Customer Advances For Construction	5,189			5,189
Contribution in Aid of Construction				0
Other (Specify):				0
				0
				0
Average Net Rate Base	5,315,638	0	0	5,315,638
RETURN				
Total Operating Income	553,610			553,610
Less: (Specify):				0
				0
				0
Adjusted Operating Income	553,610	0	0	553,610
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	10.41%	0.00%	0.00%	10.41%

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin

Description (a)	This Year (b)
Operating revenues	
Less: out-of-state operating revenues	3,099,132
Less: in-state interdepartmental sales	
Less: current year write-offs of uncollectible accounts Wisconsin utility customers only	
Plus: current year collection of Wisconsin utility customer accounts previously written off	(17,151)
Other	700
Revenues subject to Wisconsin remainder assessment	3,082,681

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Direct Charges

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Additions to Electric Plant	199,313	184,457	818,929	66,106
Total	199,313	184,457	818,929	66,106
% Of Total Direct Charges	15.7	14.5	64.5	5.2

COMPLETED CONSTRUCTION CLEARED

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

Direct Charges

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Additions to Electric Plant	193,672	184,457	214,559	65,335
Total	193,672	184,457	214,559	65,335
% Of Total Direct Charges	29.4	28.0	32.6	9.9

May not cross-check due to rounding.

May not cross-check due to rounding

 ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Other Customers (d)	Total Utility Customers (e)	
Balance first of year	4,800			4,800	4
Add: Provision for uncollectibles during year	16,451			16,451	5
Collection of accounts written off	700			700	6
other credits (explain):				0	7
Total credits	17,151	0	0	17,151	8
Less: Accounts written off	17,151			17,151	9
other debits (explain):				0	10
Total debits	17,151	0	0	17,151	11
Balance end of year	4,800	0	0	4,800	12

 ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144) (cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance first of year	4,800			4,800	19
Add: Provision for uncollectibles during year	16,451			16,451	20
Collection of accounts written off	700			700	21
other credits (explain):	0			0	22
Total credits	17,151	0	0	17,151	23
Less: Accounts written off	17,151			17,151	24
other debits (explain):	0			0	25
Total debits	17,151	0	0	17,151	26
Balance end of year	4,800	0	0	4,800	27
Loss on Wisconsin utility accounts:					28
Accounts written off				17,151	29
Collection of such accounts previously written off				700	30
Net loss				16,451	31

Notes to explain "other" on lines 11, 14, 26 & 29 above:

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (ACCT. 174)

Minor items may be grouped by classes, showing number of such items.

Description of assets
(a)

Balance end
of year
(b)

None

Total

0

May not cross-check due to rounding

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium. In column (b) show principal amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.

Explain any charges or credits in column (e) and (f) other than amortization in Acct. 428 or 429.

Debt to which related (a)	Prin amt. of debt to which disc. and exp. or net premiums relate (b)	Total discount and expense or (net premiums) (c)
Unamortized debt discount and expense (181):		
First Mortgage 8.83% Sinking Fund Bonds, Series D, Due September 1, 2004 November 1, 1994	1,500,000	55,814
Total	1,500,000	55,814
Unamortized premium on debt (251):		
None		
Total		

May not cross-check due to rounding.

AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181,251)

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium. In column (b) show principal amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.

Explain any charges or credits in column (e) and (f) other than amortization in Acct. 428 or 429.

Balance first of year (d)	Charges during year (e)	Credits during year (f)	Balance end of year (g)
20,839		5,684	15,155
26,522	0	5,683	20,839

May not cross-check due to rounding.

NOTES PAYABLE (Acct. 231)

34
35

Name of payee and purpose for which issued (a)	Date of note (b)	Date of maturity (c)	Interest rate (d)	Balance end of year (e)
Chippewa Valley Bank Revolving Line of Credit	12/31/00	12/31/01	4.75%-9.5%	335,000
National Bank of Commerce Revolving Line of Credit	11/19/01	5/19/02	5%-9.5%	1,020,000
Demand Notes (See List Attached)			5%-7%	1,500,000
Total				2,855,000

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May not cross-check due to rounding.

NORTH CENTRAL POWER CO., INC.
DEMAND NOTES - PAYABLE APRIL 1 and OCTOBER 1

Jan 30, 2002

NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
MAYNARD L ANDERSON OR ALICE I ANDERSON, JT TEN, P.O.D. 3106 170TH ST DAVID L ANDERSON FREDERIC WI 54837	08181997	5%	22000.00
VELVA T BAUER P.O.D. PRISCILLA A BAUER 13204 ASSEMBLY ROAD GRANTSBURG WI 54840	04121995	5%	5000.00
BRENT R BLOMBERG 371 WEST WISCONSIN AVE GRANTSBURG WI 54840	03311995	5%	5000.00
HILDUR E BLOMBERG 371 WEST WISCONSIN AVE GRANTSBURG WI 54840	03311995	5%	75000.00
JUDY J BRENHOLT OR LEIGHTON R BRENHOLT, JT TEN 2448 230TH STREET CUSHING WI 54006	02141998	5%	24000.00
CHRISTENSEN JOINT REVOCABLE SEPTEMBER 28, 1989 555 NORTH ROBERT STREET GRANTSBURG WI 54840	03311995	5%	10000.00
KATHLEEN A CHRISTENSEN 555 NORTH ROBERT ST. GRANTSBURG WI 54840	06262000	5%	11000.00
ALWIN S CHRISTOPHERSON OR IMOGENE M CHRISTOPHERSON, JT TEN P O BOX 3 GRANTSBURG WI 54840	08201997	5%	10000.00
DENNIS E DAHL OR KAREN L DAHL, JT TEN P O BOX 474 GRANTSBURG WI 54840	08181997	5%	10000.00
DENNIS E DAHL OR KAREN L DAHL, JT TEN P O BOX 474 GRANTSBURG WI 54840	01182001	5%	5000.00
MYRON W DAHL OR IRENE E DAHL, JT TEN 646 SOUTH WOOD ST GRANTSBURG WI 54840	03301995	5%	15000.00
ALBERT N DAHLBERG OR DOROTHY L DAHLBERG, JT TEN 410 NORTH PINE STREET GRANTSBURG WI 54840	08141997	5%	15000.00

NORTH CENTRAL POWER CO., INC.
DEMAND NOTES - PAYABLE APRIL 1 and OCTOBER 1

Jan 30, 2002

NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
ALBERT N DAHLBERG OR DOROTHY L DAHLBERG, JT TEN 410 NORTH PINE STREET GRANTSBURG WI 54840	10281997	5%	10000.00
ALBERT N DAHLBERG OR DOROTHY L DAHLBERG, JT TEN 410 NORTH PINE STREET GRANTSBURG WI 54840	07191996	5%	30000.00
ALBERT N DAHLBERG OR DOROTHY L DAHLBERG, JT TEN 410 NORTH PINE STREET GRANTSBURG WI 54840	07081996	5%	20000.00
CAROLYN A DAHLBERG P.O.D. JUDITH K FORTUNA 1525 SCRIBNER ST SPOONER WI 54801	08151997	5%	25000.00
CAROLYN A DAHLBERG P.O.D. JUDITH K FORTUNA 1525 SCRIBNER ST SPOONER WI 54801	08151997	5%	5000.00
CAROLYN A DAHLBERG P.O.D. JAMES D DAHLBERG 1525 SCRIBNER ST SPOONER WI 54801	08151997	5%	5000.00
CAROLYN A DAHLBERG P.O.D. GARY L DAHLBERG 1525 SCRIBNER ST SPOONER WI 54801	08151997	5%	5000.00
CAROLYN A DAHLBERG P.O.D. CRYSTAL A ANDERSON 1525 SCRIBNER ST SPOONER WI 54801	08151997	5%	5000.00
JOHN E DAHLBERG 368 WEST WISCONSIN AVE GRANTSBURG WI 54840	06262000	5%	6000.00
JOHN E DAHLBERG 368 W WISCONSIN AVE GRANTSBURG WI 54840	11212001	5%	15000.00
LINDA K DAHLBERG 1400 NAMEKAGON STREET #309 HUDSON WI 540162241	12142001	5%	7000.00
MARK F DAHLBERG OR MAUDE C DAHLBERG, JT TEN 352 W SKYLINE DRIVE GRANTSBURG WI 54840	01051998	5%	25000.00

NORTH CENTRAL POWER CO., INC.
DEMAND NOTES - PAYABLE APRIL 1 and OCTOBER 1

Jan 30, 2002

NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
MARK F DAHLBERG OR MAUDE C DAHLBERG, JT TEN 352 W SKYLINE DRIVE GRANTSBURG WI 54840	04161998	5%	5000.00
MAUDE C DAHLBERG 352 W SKYLINE DRIVE GRANTSBURG WI 54840	08151997	5%	13000.00
VERNER G DAHLBERG OR VIOLET A DAHLBERG, JT TEN 11746 NORTH SHORE DRIVE GRANTSBURG WI 54840	03271995	5%	24000.00
VERNER G DAHLBERG OR VIOLET A DAHLBERG, JT TEN 11746 NORTH SHORE DRIVE GRANTSBURG WI 54840	06071995	5%	5000.00
CURTIS L FALLSTROM AND SUSAN I FALLSTROM 9475 DANIELS 70 SIREN WI 54872	03271995	5%	20000.00
CURTIS L FALLSTROM AND SUSAN I FALLSTROM 9475 DANIELS 70 SIREN WI 54872	12112000	5%	25000.00
CURTIS L FALLSTROM AND SUSAN I FALLSTROM 9475 DANIELS 70 SIREN WI 54872	09231996	5%	40000.00
CURTIS L FALLSTROM AND SUSAN I FALLSTROM 9475 DANIELS 70 SIREN WI 54872	12242001	5%	67500.00
JOHN A FALLSTROM OR JANICE E FALLSTROM, JT TEN 476 EAST MADISON AVE GRANTSBURG WI 54840	09101999	5%	30000.00
JOHN A FALLSTROM OR JANICE E FALLSTROM, JT TEN 476 EAST MADISON AVE GRANTSBURG WI 54840	12242001	5%	67500.00
ARTHUR GOLDBECK OR LOIS GOLDBECK, JT TEN 11946 W STATE ROAD 48 EXELAND WI 54835	04191995	5%	5000.00
DALLAS M JOHNSON 23592 COUNTY ROAD W GRANTSBURG WI 548408110	04071995	5%	10000.00

NORTH CENTRAL POWER CO., INC.
DEMAND NOTES - PAYABLE APRIL 1 and OCTOBER 1

Jan 30, 2002

NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
DALLAS M JOHNSON 23592 COUNTY ROAD W GRANTSBURG WI 548408110	06151995	5%	10000.00
MERLIN A JOHNSON OR CAROL S JOHNSON, JT TEN 13229 STATE ROAD 70 GRANTSBURG WI 54840	02241998	5%	76000.00
MERLIN A JOHNSON OR CAROL S JOHNSON, JT TEN 13229 STATE ROAD 70 GRANTSBURG WI 54840	04261999	5%	5000.00
MERLIN A JOHNSON OR CAROL S JOHNSON, JT TEN 13229 STATE ROAD 70 GRANTSBURG WI 54840	02251998	5%	100000.00
MERLIN A JOHNSON OR CAROL S JOHNSON, JT TEN 13229 STATE ROAD 70 GRANTSBURG WI 54840	07141998	5%	5000.00
MERLIN A JOHNSON OR CAROL S JOHNSON, JT TEN 13229 STATE ROAD 70 GRANTSBURG WI 54840	11021998	5%	50000.00
MERLIN A JOHNSON OR CAROL S JOHNSON, JT TEN 13229 STATE ROAD 70 GRANTSBURG WI 54840	02142001	5%	10000.00
ELSIE M KINSLEY P.O.D. RONALD R KINSLEY W7270 THORSEN ROAD WINTER WI 54896	11272001	5%	5000.00
ELSIE M KINSLEY P.O.D. DAVID M KINSLEY W7270 THORSEN ROAD WINTER WI 54896	06301999	5%	3000.00
ELSIE M KINSLEY P.O.D. DAVID M KINSLEY W7270 THORSEN ROAD WINTER WI 54896	11151996	5%	10000.00
RONALD R KINSLEY P.O.D. RUSSELL V AND KYLE R KINSLEY 9760 W HWY 27-70 OJIBWA WI 54862	01092001	5%	5000.00
PIPER JAFFRAY AS CUST FBO HARLEY LINDUS, IRA 210-457130 800 NICOLLET MALL STE 800 MINNEAPOLIS MN 554027020	08271997	5%	100000.00

NORTH CENTRAL POWER CO., INC.
DEMAND NOTES - PAYABLE APRIL 1 and OCTOBER 1

Jan 30, 2002

NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
LOIS A LINDUS OR HARLEY D LINDUS, JT TEN 23338 STOLTZ ROAD GRANTSBURG WI 54840	02122001	5%	25000.00
LAVERNE G MILLER OR EVELYN L MILLER, JT TEN 402 EAST ASH STREET FREDERIC WI 548378913	11071997	5%	18000.00
ETHEL E OLSON P.O.D. JOANN E CLARK AND DAVID R OLSON 412 S ARLINGTON DRIVE AMERY WI 54001	04031998	5%	76000.00
ETHEL E OLSON P.O.D. JOANN E CLARK AND DAVID R OLSON 412 S ARLINGTON DRIVE AMERY WI 54001	04201998	5%	15000.00
ETHEL E OLSON P.O.D. JOANN E CLARK AND DAVID R OLSON 412 S ARLINGTON DRIVE AMERY WI 54001	10121998	5%	200000.00
GERALD G PARDUN OR LOIS R PARDUN, JT TEN 30245 ELIOT JOHNSON DRIVE DANBURY WI 54830	07071999	5%	23000.00
GERALD G PARDUN OR LOIS R PARDUN, JT TEN 30245 ELIOT JOHNSON DRIVE DANBURY, WI 54830	04202000	5%	4000.00
AUDREY L POMEROY P.O.D. B AHERNS & J POMEROY & B POMEROY 911 STATE ROAD 35 CENTURIA WI 54024	04011998	5%	10000.00
AUDREY L POMEROY P.O.D. B AHERNS & J POMEROY & B POMEROY 911 STATE ROAD 35 CENTURIA WI 54024	04071998	5%	10000.00
BUSTER G POMEROY OR ELAINE E POMEROY, JT TEN P O BOX 538 ST CROIX FALLS WI 54024	06082000	5%	5000.00
BUSTER G POMEROY OR ELAINE E POMEROY, JT TEN P O BOX 538 ST CROIX FALLS WI 54024	07231996	5%	20000.00
EDITH A SODERBERG 1323 MIRROR WATERS ST CROIX FALLS WI 540247508	07061996	5%	5000.00

NORTH CENTRAL POWER CO., INC.
DEMAND NOTES - PAYABLE APRIL 1 and OCTOBER 1

Jan 30, 2002

NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
AGNETA L WICKSTROM P.O.D. R GLENNA, R STROM, ETC. 12275 STATE RD 70 GRANTSBURG WI 54840	12061999	5%	12000.00
GARY M WICKSTROM OR NORMA A WICKSTROM, JT TEN 13084 BASS LAKE ROAD GRANTSBURG WI 54840	02241998	5%	10000.00
JANE E YIRA 969 85TH AVE. AMERY WI 54001	06262000	5%	11000.00
TOTAL:			1500000.00

MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242)

Minor items may be group by classes.

Description (a)	Balance end of Year (b)	4 5
Accrued Pension Premium	8,224	10 11
Accrued Vacation	45,074	12 13
Accrued Sick Leave	0	14 15
		16 17
		18 19
		20 21
		22 23
		24 25
		26 27
		28 29
		30 31
		32 33
		34 35
		36 37
		38 39
		40 41
		42 43
		44 45
Total	46,160	46

May not cross-check due to rounding

DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.

If the total does not equal taxes accrued, include a reconciling schedule.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Un- employment Tax (e)
Accts. 408.1 and 409.1:				
Electric		42,392	181,596	28,521
Gas				
Water				
Heating				
Accts. 408.2 and 409.2	84,806			
Acct. 409.3				
Clearing accounts				1,951
Construction				16,683
Other (specify):				
409.2		524	2,076	
282		9,672	38,288	
Total	84,806	52,588	221,960	47,155

Notes and explanations regarding tax distribution:

May not cross-check due to rounding

DISTRIBUTION OF TAXES TO ACCOUNTS (Cont.)

DISTRIBUTION OF TAXES TO ACCOUNTS (Cont.)					1
					2
					3
					4
					5
PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)	6
					7
					8
					9
					10
3,392				255,901	11
				0	12
				0	13
				0	14
				84,806	15
				0	16
				1,951	17
				16,683	18
				0	19
				2,600	20
				47,960	21
				0	22
				0	23
				0	24
				0	25
				0	26
				0	27
3,392	0	0	0	409,901	28
					29
Notes and explanations regarding tax distribution:					30
					31
					32
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					35
					36
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May not cross-check due to rounding

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)	
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, \$10,000 or more in case of Class B utilities and \$25,000 or more in case of Class A utilities.		6 7 8 9 10
Bell, Gierhart & Moore, S.C. - Lawyer	1,101	11
John Konicki - Actuarial Services for Pension Plan	5,009	12
Midwest Pension & Profit Sharing Services, Inc. - 401K Plan Administration	1,361	13
Public Service Commission of Wisconsin-Work on Cedar Lake Township		14
Addition	615	15
Stotz & Company, S.C. - Accountants	6,243	16
		17
		18
		19
		20
		21
		22
		23
Total	14,329	24
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:		25 26 27
Premiums for insurance	8,139	28
		29
Boiler & Machinery Policy: Limit - \$100,000; Deductible - \$1,000		30
Property: Basic Perils Property Cov. - \$7,810,056; Deductible - \$5,000		31
Special Perils Property Cov. - \$5,910,930; Deductible - \$1,000		32
We do not carry insurance on damage to our pole lines.		33
Contractors Equipment: Limit - \$796,080; Deductible - \$250		34
Computer Policy: Limit - \$11,800		35
Deductibles - Replacement Cost - \$250, Breakdown - \$1,000		36
Comprehensive Dishonesty: Employee Limit - \$300,000		37
Forgery or Alterations Limit - \$100,000; Deductible - \$1,000		38
Transportation: Limit - \$100,000; Deductible - \$1,000		39
Total	8,139	40
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employees or to others:		41 42 43
Premiums for insurance	43,941	44
Dividends received from insurance companies--cr.		45
Amounts credited to Acct. 262, Injuries and Damages Reserves		46
Expenses of investigating and adjusting claims		47
Cost of safety and accident-prevention activities	8,393	48
		49
General Liability: Gen.Total Limit - \$600,000; Damage Deductible-\$2,500		50
Excess Liability: Limit each occurrence - \$20,000,000		51
Automobile: Uninsured/Underinsured Motorist, Comb.Single Limit-\$300,000		52
Comprehensive Deductible - \$50 Collision Deductible - \$500		53
Worker's Compensation: Limit each accident - \$100,000		54
Limit each employee - \$100,000; Policy Limit - \$500,000		55
Fiduciary Responsibility, Pension & Welfare Fund: limit - \$1,000,000		56
Fiduciary & Employee Benefit Liability: Limit - \$1,000,000		57
Directors & Officers Liability: Limit - \$5,000,000		58
Corporate Indemnification Deductible - \$25,000		59
Employment Practices Liability Deductible - \$25,000		60
Riggers Liability: Limit - \$50,000; Deductible - \$1,000		61
Total	52,334	62

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)	
Acct. 926--EMPLOYEE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926		
Pension accruals or payments to pension fund	56,860	
Pension payments under unfunded basis		
Employees benefits (life, health, accident & hospital insur. etc.)	62,339	
Expense of educational and recreational activities for employees	6,415	
Other expenses (list major items)		
401K Retirement Savings Plan - Employer Contribution	4,644	
Accumulated Vacation	6,936	
Pension & Fringes Capitalized	(40,175)	
Miscellaneous	520	
Total	97,539	
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES		
Industry association dues		
Nuclear power research expenses		
Other experimental and general research expenses		
Expenses of corporate organization and of servicing outstanding securities of utility	691	
Directors fees and expenses		
Other expenses (list major items):	5,821	
Publishing & Distributing Annual Reports	194	
Total	6,706	
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account.		
Capitalization of Administrative and General Salary Expense	32,523	
Total	32,523	

May not cross-check due to rounding

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION

Utility Plant in Service					
Description (Use both title and account number) (a)	Additions during year (b)	Retirements during year (c)	Adjustments dr. or (cr.) (d)	Balance Total (e)	end of year Located in Wis (f)
Intangible plt-common Organization					
Total intangible				0	0
General plant				Not Applicable	
Land & land rights (389)					
Structures & improv (390)					
Off furn & fixt (391)					
Transportation equip (392)					
Stores equip (393)					
Tools, shop & gar (394)					
Laboratory (395)					
Power operated (396)					
Communication (397)					
Miscellaneous (398)					
Other (399)					
Total general plant	0	0	0	0	0
TOTAL	0	0	0	0	0

ALLOCATION TO UTILITY DEPARTMENTS

Particulars (a)	Plant end of year (b)	Accumulated deprec. end of year (c)	Depreciation accruals (d)
Electric			
Gas			
Water	Not Applicable		
Steam Heating			
Total	0	0	0

May not cross-check due to rounding.

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION (cont.)

[illegible]

Explanation of method of allocating common plant, accumulated depreciation, and depreciation expense by utility departments.

May not cross-check due to rounding.

ELECTRIC EXPENSES

Report all amounts under column d, "total operations", on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "total operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin jurisdictional operations (b)	Other jurisdictional operations (c)	Total operations (d)
OPERATING EXPENSES			
Power production expenses (500-557)	1,256,339		1,256,339
Transmission expenses (560-573)	21,761		21,761
Distribution expenses (580-598)	315,422		315,422
Customer accounts expenses (901-905)	128,424		128,424
Customer service expenses (909-912)	5,633		5,633
Sales promotion expenses (915-918)	1,175		1,175
Administration and general expenses (920-935)	232,052		232,052
Total operation and maintenance expenses (401-402)	1,960,806	0	1,960,806
Depreciation expense (403)	202,243		202,243
Amortization of limited-term utility plant (404)			0
Amortization of other utility plant (405)			0
Amortization of utility plant acquisition adjustment (406)			0
Amortization of property losses (407)	45,100		45,100
Taxes other than income taxes (408.1)	116,655		116,655
Income taxes (409.1)	226,588		226,588
Investment tax credits, deferred (412.1)			0
Investment tax credits, restored (412.2)	(3,270)		(3,270)
Total operating expenses	2,548,122	0	2,548,122

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Wisconsin Geographical Operations			
Rate schedule (a)	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
Rg-1 Residential and Farm Service	1,774,407	19,420	3,626
Rg-2 Residential and Rural Service-Optional Time-of-Day	68,508	1,063	65
Gs-1 General Service	492,258	5,351	409
Gs-2 Optional General Time-of-Day Service	1,540	24	2
Cp-1 Small Power Service	183,439	2,795	15
Cp-2 Small Power Optional Time-of-Day Service			
Cp-3 Large Power Optional Time-of-Day Service	43,797	665	2
Ms-1 Street Lighting Service	23,904	152	8
Yl-1 Yard Lighting Service	39,363	256	403
CSH-1 Controlled Space Heating Service			Footnote 14
PCAC Power Cost Adjustment	446,367		
	3,073,583	29,726	4,127

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

	Wisconsin Geographical Operations		
Rate schedule (a)	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
Total Wisconsin	3,073,583	29,726	4,127

May not cross-check due to rounding.

May not cross-check due to rounding.

POWER COST ADJUSTMENT CLAUSE (if applicable)

Report below the revenue derived from the power cost adjustment clause for the year for each rate schedule that is reported on page E-2. Do not combine any of the rate schedules.

Rate schedules (a)	PCAC revenue (b)
Rg-1 Residential and Farm Service	291,788
Rg-2 Residential and Rural Service-Optional Time-of-Day	14,799
Gs-1 General Service	79,786
Gs-2 Optional General Time-of-Day Service	311
Cp-1 Small Power Service	43,981
Cp-2 Small Power Optional Time-of-Day Service	0
Cp-3 Large Power Optional Time-of-Day Service	9,884
Ms-1 Street Lighting Service	2,165
Yl-1 Yard Lighting Service	3,653
CSH-1 Controlled Space Heating Service	0
	446,367

POWER COST ADJUSTMENT CLAUSE FACTOR (if applicable)

- Report below in col. (b) the monthly PCAC Factors actually applied in determining monthly revenues for the year.
- The monthly PCAC Factor may be stated as a percent or as dollars per Kwh according to your power cost adjustment clause.

Month (a)	Adjustment factor (b)
January	
February	0.0199
March	0.0070
April	0.0103
May	0.0114
June	0.0153
July	0.0181
August	0.0219
September	0.0237
October	0.0222
November	0.0087
December	0.0127
	0.0127

ACCUM. PROV. FOR DEPRECIATION OF PLANT IN SERVICE (Acct. 108)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year	
			Straight line amount (d)	Additional amount (e)
STEAM PRODUCTION				
Land and land rights (310)				
Structures & improvements (311)				
Boiler plant equipment (312)				
Engines & eng.-driven gen. (313)				
Turbogenerator units (314)				
Accessory elec. equipment (315)				
Misc. power equipment (316)				
Total steam production	0		0	0
NUCLEAR PRODUCTION				
Land and land rights (320)				
Structures & improvements (321)				
Reactor plant equip. (322)				
Turbogenerator units (323)				
Accessory elec. equipment (324)				
Misc. power plant equip. (325)				
Total nuclear prod. plant	0		0	0
HYDR. & PUMPED STORAGE				
Structures & improvements (331)	76,358	0.0250		
Reser., dams & waterways (332)	246,313	0.0250		
Water wheels, turb. & gen. (333)	176,817	0.0250		
Accessory elec. equipment (334)	21,541	0.0400		
Misc. power plant equip. (335)	3,254	0.0400		
Roads, railroads & bridges (336)	3,873	0.0400		
Total hydraulic production	528,156		0	0
OTHER PRODUCTION				
Structures & imprvmnts. (341)	17,756	0.0250		
Fuel holders, prod. & access. (342)	3,527	0.0400	642	
Prime movers (343)	11,834	0.0400		
Generators (344)	6,646	0.0400		
Accessory elec. equipment (345)	3,335	0.0400		
Misc. power plant equipment (346)	640	0.0400		
Total other production	43,738		642	0
TRANSMISSION PLANT				
Land and land rights (350)				
Structures & imprvmnts. (352)	2,356	0.0250		
Station equipment (353)	101,419	0.0300	4,314	
Towers and fixtures (354)	4,325	0.0250		
Poles and fixtures (355)	86,479	0.0400	7,096	
Overhead cond. & devices (356)	72,385	0.0333	6,337	
Underground conduit (357)				
Underground cond. & devices (358)				
Roads and trails (359)				
Total transmission	266,964		17,747	0

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions		Balance end of year (k)
			Debit (i)	Credit (j)	
					0
					0
					0
					0
					0
					0
					0
0	0	0	0	0	0
					0
					0
					0
					0
					0
0	0	0	0	0	0
76,358					0
246,313					0
176,817					0
21,541					0
3,254					0
3,873					0
528,156	0	0	0	0	0
					17,756
					4,169
					11,834
					6,646
					3,335
					640
0	0	0	0	0	44,380
					0
					2,356
					105,733
					4,325
6,183	529				86,863
4,890	418				73,414
					0
					0
					0
11,073	947	0	0	0	272,691

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year	
			Straight line amount (d)	Additional amount (e)
DISTRIBUTION PLANT				
Land and land rights (360)				
Structures & improvements (361)	3,590	0.0300	138	
Station equipment (362)	44,683	0.0333	4,998	
Storage battery equip. (363)				
Poles, towers & fixtures (364)	478,396	0.0400	57,712	
Overhd cond. and devices (365)	457,511	0.0300	46,449	
Underground conduit (366)				
Underground cond. & devices (367)	42,405	0.0333	9,985	
Line transformers (368)	281,945	0.0300	22,014	
Services (369)	220,621	0.0450	28,806	
Meters (370)	87,254	0.0333	7,126	
Install. on cust. prem. (371)				
Leased prop. on cust. prem. (372)				
St. lighting & signal sys. (373)	16,158	0.0500	6,752	
Total distribution	1,632,563		183,980	0
GENERAL PLANT				
Structures and imprvmnts. (390)	54,690	0.0250	7,198	
Office furniture & equip. (391)	42,453	0.0667	6,093	
Transportation equipment (392)	97,377	0.0150	6,107	
Stores equipment (393)				
Tools, shop & garage equip. (394)	33,763	0.0667	3,956	
Laboratory equipment (395)	6,990	0.0500	1,183	
Power operated equipment (396)	245,504	0.1500	38,374	
Communication equipment (397)	22,024	0.0667	2,500	
Miscellaneous equipment (398)				
Other tangible property (399)				
Total general	502,801		65,411	0
Total	2,974,222		267,780	0

DEPRECIATION SUMMARY

Total depreciation expense (columns (d) and (e))	267,780
Less amounts charged to clearing accounts	
Transportation Clearing	44,480
Other	-21,057
Plus allocation of depreciation on common plant	
Total electric depreciation expense	202,243
Total reserve balance (column k)	2,569,559
Plus allocation of reserve on common plant	
Total depreciation reserve for electric utility	2,569,559

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions		Balance end of year (k)
			Debit (i)	Credit (j)	
					3,728
					49,681
					0
13,517	15,047	587	3,734		504,397
16,408	17,491	1,825	3,240		468,646
					0
1,089	999				50,302
4,810		112			299,261
4,577	5,132				239,718
1,710					92,670
					0
					0
566	700	130			21,774
42,677	39,369	2,654	6,974	0	1,730,177
					61,888
					48,546
42,240		5,831			67,075
					0
528					37,719
8,964					7,645
					274,914
					24,524
					0
51,732	0	5,831	0	0	522,311
633,638	40,316	8,485	6,974	0	2,569,559

Explanation of items in columns (i) and (j):

Column I:

6974 - Depreciation Adjustments for Taxes

Column J:

May not cross-check due to rounding.

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in thousands of kilowatts) and monthly output (in thousands of kilowatt-hours).
2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. State type of monthly peak reading (instantaneous (0), 15, 30, or 60 minutes integrated).
4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 23 on page E-28.
5. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.

Month (a)	Monthly peak					Mo. output (KWH) (000's) (g)
	KW (000,s) (b)	Day of week (Mon. etc.) (c)	Day of month (1,2,3, etc.) (d)	Hour Ending (0100-2400) (e)	Type of reading (0,15,30,60) (f)	
January	6.0	Monday	01/01/01	1900	60	3,285
February	5.9	Saturday	02/17/01	1900	60	2,982
March	5.1	Saturday	03/24/01	2000	60	2,918
April	4.5	Saturday	04/07/01	2000	60	2,493
May	5.3	Monday	05/21/01	1100	60	2,534
June	5.4	Thursday	06/28/01	1600	60	2,611
July	6.1	Saturday	07/21/01	1900	60	2,948
August	6.2	Monday	08/06/01	1700	60	2,947
September	4.9	Saturday	09/29/01	2000	60	2,556
October	5.2	Thursday	10/25/01	2000	60	2,741
November	5.3	Tuesday	11/27/01	900	60	2,778
December	6.3	Saturday	12/29/01	1900	60	3,183
Total						33,976
System Name						

UNIT FUEL STATISTICS - GENERATION BY STEAM POWER

Report data by plant units where that is available, using one column for each unit's data and one for total plant. If multiple coals of differing characteristics (heating value, % sulfur, etc.) are co-fired in the unit in significant amounts, use multiple columns to report the requested data for each type coal.

Particulars (a)	Plant/Unit (b)	Plant/Unit (c)	Plant/Unit (d)
Plant name or inventory storage area			
Unit Identification			
Coal:			
Type of coal (specify):	Not Applicable		
Cost of fuel consumed			
Units of fuel consumed - 2,000 lb. tons			
Average cost per ton of fuel consumed			
Average cost per ton of fuel delivered			
Average Btu's per lb. of fuel cons.			
Avg. cost per mill. Btu's of fuel cons.			
Average percent sulphur of fuel cons.			
Average percent ash of fuel consumed			
Inventory at end of year - 2,000 lb. tons			
Fuel oil:			
Cost of fuel consumed			
Units of fuel consumed - 42 gal. barrels			
Average cost per barrel of fuel consumed			
Average cost per barrel of fuel delivered			
Average Btu's per gallon of fuel cons.			
Avg. cost per million Btu's of fuel cons.			
Average percent sulphur of fuel cons.			
Inventory at end of year - 42 gal. barrels			
Gas:			
Cost of fuel consumed			
Units of fuel consumed - therms			
Average cost per therm of fuel consumed			
Average cost per therm of fuel delivered			
Avg. cost per mill. Btu's of fuel cons.			
Inventory at end of year - therms			
Nuclear:			
Cost of fuel consumed			
Units of fuel consumed - MWD th.			
Avg. cost per MWD th. of fuel consumed			
Avg. cost per MWD th. of fuel delivered			
Avg. cost per KWH gen. of fuel consumed			
Average BTU's per MWD th. of fuel			
Average Btu's per KWH generated			
Avg cost per mill. Btu's of fuel cons.			
Other:			
Type of fuel (specify RFD, coke, etc.):			
Cost of fuel consumed			
Units of fuel consumed - 2,000 lb. tons			
Average cost per ton of fuel consumed			
Average cost per ton of fuel delivered			
Average Btu's per lb. of fuel consumed			
Avg. cost per mill. Btu's of fuel cons.			
Inventory at end of year - 2,000 lb. tons			

UNIT FUEL STATISTICS - GENERATION BY STEAM POWER (continued)

Report data by plant units where that is available, using one column for each unit's data and one for total plant. If multiple coals of differing characteristics (heating value, % sulfur, etc.) are co-fired in the unit in significant amounts, use multiple columns to report the requested data for each type coal.

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44
45
46
47
48
49
50
51
52
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54
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56
57
58
59
60Plant/Unit
(e)Plant/Unit
(f)Plant/Unit
(g)Plant/Unit
(h)Plant/Unit
(i)

Not Applicable

COAL CONTRACT INFORMATION-SPECIFICATION AND COSTS

Particulars (a)	(b)	(c)
Vendor name	Not Applicable	
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		
	(h)	(i)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		
	(n)	(o)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		
	(t)	(u)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		
	(z)	(aa)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		

COAL CONTRACT INFORMATION-SPECIFICATION AND COSTS (continued)

SOME SUPPLIER INFORMATION-SPECIFICATION AND COSTS (continued)				3
(d)	(e)	(f)	(g)	4
Not Applicable				5
				6
				7
				8
				9
				10
				11
				12
				13
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(j)	(k)	(l)	(m)	16
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(p)	(q)	(r)	(s)	26
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(v)	(w)	(x)	(y)	36
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(bb)	(cc)	(dd)	(ee)	46
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ELECTRIC DISTRIBUTION LINES

1. If a utility has available the number of poles, but not miles of pole line, it will be considered satisfactory to determine miles of pole line by multiplying number of poles by average length of span, indicating in a footnote the average span used.
2. Urban distribution lines and rural distribution lines are to be reported separately for Wisconsin and for outside the state.
3. Urban distribution lines are defined as lines inside corporate limits of incorporated places, lines in urban areas adjacent to such corporate limits, and lines in unincorporated communities with urban characteristics. All pole lines used for urban distribution, including joint distribution and transmission, other joint distribution lines, and joint use of foreign lines are to be reported

Particulars (a)	Miles of:		
	Pole line (b)	U.G. conduit (subway) (d)	Buried cable
Lines in Wisconsin:			
Urban distribution lines--primary voltage	31.09		0.18
Urban distribution lines--secondary voltage			
Rural distribution lines--primary voltage	439.51		41.80
Rural distribution lines--secondary voltage			
Total in Wisconsin	470.60	0	41.98
Lines outside the state:			
Urban distribution lines--primary voltage			
Urban distribution lines--secondary voltage			
Rural distribution lines--primary voltage			
Rural distribution lines--secondary voltage			
Total outside the state	0	0	0
Total lines of utility	470.60	0	41.98

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report
towns in alphabetical order under each county, also listed in alphabetical order. Show
total for each group and for total company.

(CLASS A & B)

Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
Villages			
Sawyer County		Sawyer County	
Couderay	79	Couderay	100
Draper	74	Draper	299
Exeland	150	Edgewater	675
Ojibwa	44	Hunter	8
Radisson	190	Meadowbrook	100
Winter	290	Meteor	125
Total	827	Ojibwa	239
		Radisson	274
		Sand Lake	81
		Weirgor	256
		Winter	982
		Total	3,139
Washburn County			
Birchwood	2		
Total	2		
		Total of all Townships and Villages	4,204
Townships			
Ashland County			
Chippewa	22		
Total	22		
Rusk County			
Atlanta	6		
Hubbard	7		
Murry	159		
Thornapple	2		
Wilson	38		
Total	212		
Barron County			
Cedar Lake	2		
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Submit herewith a map or maps of the territory served with elecrticity showing the location
and company designation of generating stations, points of purchase, important substations,
and transmission lines. Show also the names of large communities served and the boundaries
of the utility's operating divisions.

Map is Attached

BY dmj DATE 4.4.67
 CHKD. BY DATE
 Rev 9.5.69 3.22.72

SUBJECT NORTH CENTRAL POWER CO., INC.
 SHOWING TERRITORY SERVED & APPROXIMATE
 LINE, PLANT & SUBSTATION LOCATIONS.

SHEET NO. 1 OF 1
 JOB NO.

3.19.74 3.20.75 3.18.76 3.22.77 3.80 3.81 3.82 3.84 3.86 3.89 3.90 3.94



